

ASX ANNOUNCEMENT

ABOUT CALIDUS RESOURCES

Calidus Resources is an ASX listed gold development company that controls the Warroona Gold Project in the East Pilbara district of the Pilbara Goldfield in Western Australia.

DIRECTORS AND MANAGEMENT

Mr Mark Connelly
NON-EXECUTIVE CHAIRMAN

Mr David Reeves
MANAGING DIRECTOR

Mr Adam Miethke
NON-EXECUTIVE DIRECTOR

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NON-EXECUTIVE DIRECTOR

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Correction to Copenhagen Mineral Resource Figures

Calidus Resources Limited (**Calidus** or the **Company**) (ASX: CAI) refers to its two announcements released on 29 June 2020 in respect of an updated Pre-Feasibility Study completed on the Company's Warroona Gold Project and an update to the Warroona Project Mineral Resources (**PFS Announcement**), and the associated investor presentation (**Presentation**).

It has come to the Company's attention that figures relating to the Copenhagen Mineral Resource as reported in those announcements contain typographical errors, which also impact certain reported total figures.

The corrected Warroona Mineral Resources table* is confirmed as follows:

Deposit	Cut-Off	Measured				Indicated			Inferred			Total		
	(g/t)	Mt	Au (g/t)	KOz	Mt	Au (g/t)	KOz	Mt	Au (g/t)	KOz	Mt	Au (g/t)	KOz	
Klondyke Open Pit	0.3	2.3	0.98	72	29.0	0.90	844	8.3	0.81	217	39.6	0.89	1,133	
including	0.5	1.6	1.21	64	20.3	1.12	733	5.0	1.09	176	27.0	1.12	973	
Klondyke UG	1.5				1.0	2.87	89	1.8	3.31	162	2.7	2.83	250	
including	2.0				0.7	3.36	72	1.2	4.08	130	1.9	3.33	202	
Copenhagen	0.5				0.2	5.58	34	0.1	2.65	9	0.3	4.54	43	
Coronation	0.5							0.5	2.19	34	0.5	2.19	34	
Fieldings Gully	0.5				0.3	1.80	16	0.3	1.87	20	0.6	1.84	36	
Total		2.3	0.98	72	30.4	1.00	982	11.0	1.33	442	43.7	1.06	1,495	

Note: This table replaces the table on page 6 of the Presentation and Table 5 (page 6), Table 7 (page 11) and Table 1 (page 36) of the PFS Announcement.

The corrected table* for the Satellite Deposits Minerals Resources Estimates is confirmed as follows:

Deposit	Cut-Off	Indicated			Inferred			Total		
	(g/t)	Mt	Au (g/t)	KOz	Mt	Au (g/t)	KOz	Mt	Au (g/t)	KOz
Copenhagen	0.5	0.2	5.58	34	0.1	2.65	9	0.3	4.54	43
Coronation	0.5				0.5	2.19	34	0.5	2.19	34
Fieldings Gully	0.5	0.3	1.80	16	0.3	1.87	20	0.6	1.84	36
Total		0.5	2.87	49	0.9	2.13	63	1.4	2.48	112

Note: this table replaces Table 4 (page 40) of the PFS Announcement.

* Totals may differ due to rounding

For the purpose of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

For further information please contact:

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