17 October 2019

ASX ANNOUNCEMENT

MINBOS TO TENDER FOR ANGOLAN PHOSPHATE LICENCES

Minbos Resources Limited (**ASX:MNB**) **("Minbos"** or **"the Company"**) is pleased to advise that the Republic of Angola's Ministry of Mineral Resources and Oil (MIREMPET) has formally launched its public tender for **Mining Rights Grants**, which includes the area previously held by Minbos in Cabinda. The Company welcomes the announcement of the tender and congratulates President Joao Lourenco and the Government of Angola for running an open and accessible tender process. Minbos will be making a formal submission for the **Cacata Phosphate Project** and has made strong reprepresentations at local and international (technical presentations) roadshows organized or attended by the Angolan Government. Tenders must be submitted by the 18th November 2019.

Minbos has substantial experience in developing phosphate projects in Angola and the wider Congo Basin, having spent AUD$20 million on exploration and feasibility studies in Cabinda Phosphate Project. The Company has a plan to deliver high-yield/low cost phosphate fertilizer to the mutual benefit of local farmers and agri business (Figure 2).

Figure 1 – Cabinda Phosphate Fertilizer Blend Greenhouse Trials at the International Fertilizer Development Center (Muscle Shoals, Alabama)

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ABOUT MINBOS

Minbos Resources Limited (ASX: MNB) is an ASX-listed exploration and development company with interests in phosphate ore within the Cabinda Province of Angola and Rare Earth Elements in Madagascar. The Company's immediate focus is to develop a project to produce a low-cost/high-yield fertilizer blend suitable for crops and soils within Angola and the wider Congo Basin.

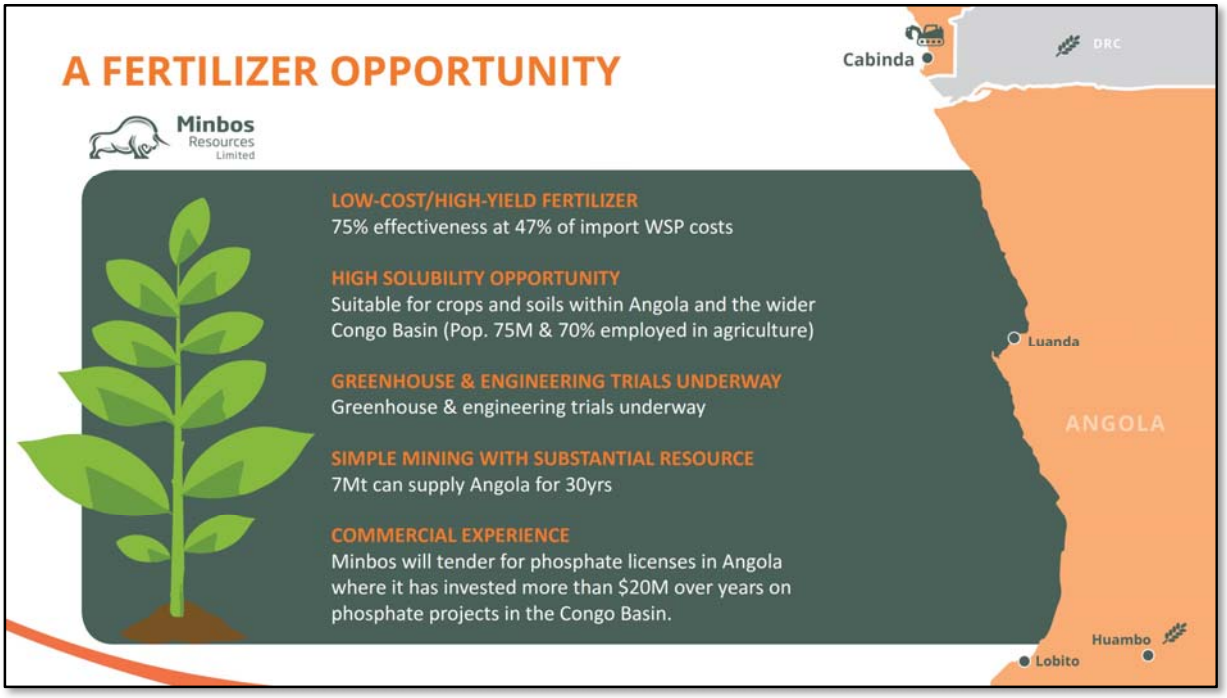

Figure 2 – Location of Angolan phosphate interests highlighting the experience and institutional knowledge the Company has acquired over the years

For more information: www.minbos.com