

ASX Announcement

20 August 2020

Investor webinar: Mining lease awarded for Central Cement & Lime Project in Papua New Guinea: Significant market opportunities.

Mayur Resources (ASX:MRL) invites investors to learn more about the company's exciting future following the grant of a historic 20-year mining lease by the PNG Government for its flagship Central Cement & Lime Project, 25km north-west of Port Moresby, at a webinar to be hosted next Monday, 24 August 2020 at 11.30am AEST.

Mayur's Managing Director, Mr Paul Mulder will outline the company's growth plans and vision to become a leading supplier of cement, clinker and quicklime in the South Pacific region, amid new and growing market opportunities in Papua New Guinea and Australia particularly.

Attendees may submit questions to management during registration or via the webcast. A recording will also be made available following the event on the company's website.

Webinar Details

Time: 11.30am AEST Monday, 24 August 2020

RSVP: https://attendee.gotowebinar.com/register/750662286090803471

Dial-in Numbers: Australia +61 2 9087 3602

Access Code: 246-617-056

For any questions concerning the webinar, please email gareth@republicpr.com.au or phone +61 (7) 417 711 108.

This announcement was authorised by Mr Paul Mulder, Managing Director of Mayur Resources Limited.

For more information or photos:

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Nation building in Papua New Guinea



ABOUT CENTRAL CEMENT AND LIME (CC&L) PROJECT

The CC&L Project, which is located on the coast 25km north-west of Port Moresby in PNG, is a quicklime and clinker/cement manufacturing facility. A Definitive Feasibility Study has been completed for the 100-percent Mayur owned project which has a target output of 1.65Mt cement/clinker and 200,000t quicklime for supply to PNG, Australia and the South Pacific at much lower cost than Asian exporters. A 382Mt Maiden JORC Resource has been certified across two deposits (Kido and Lea Lea) at the project site. The project's production profile utilises 30 years of resource with another 100 years of resource yet to be allocated.

ABOUT MAYUR RESOURCES

Mayur Resources is an ASX-listed company focused on the development of natural resources in Papua New Guinea. The maturation of our diversified asset portfolio, which spans industrial minerals, power generation, coal, copper and gold, will contribute to nation-building and job creation in a country experiencing a significant growth trajectory. Our unique portfolio of projects, many in close proximity to world scale producing mines, are either coastal or near the coast for easy development access and future access to sea borne markets.