



## Highly experience exploration geologist appointed as Non-Executive Director

### Highlights

- **Mr Justin Osborne, currently an Executive Director of Gold Road Resources Ltd, an ASX 200 gold producer, has been appointed as a Non-Executive Director.**
  - Mr Osborne is a highly experienced geologist who led the exploration team that discovered and drilled out the world-class 6.6Moz Au Gruyere Gold Deposit.
  - Mr Osborne and Matador Mining's Executive Chairman, Mr Ian Murray, worked closely together for six years at Gold Road as they were part of the executive team from discovery through to the subsequent development of Gruyere.
  - Prior to Gold Road, Mr Osborne was Vice President Development Strategy at Gold Fields Ltd - Growth and International Projects.
- **As part of the board transition, Mr Grant Davey has stepped down as Non-Executive Director of the Company.**

**Matador Mining Limited (ASX: MZZ, MZZO)** ("Matador" or the "Company") is pleased to announce the appointment of Mr Justin Osborne as a Non-Executive Director.

Mr Osborne is a highly experienced mining executive, with a successful career that spans over 30 years. Justin is noted within the mining industry as a gold specialist, highlighted by his key role in the discovery and development of the newly operating Tier 1 Gruyere Gold Mine in Western Australia with Gold Road Resources Limited (**Gold Road**).

At Gold Road, where Mr Osborne was one of two executive directors, he was an integral part of the team that drove the company from discovery of the world-class Gruyere Gold Deposit to a successful gold producer and ASX 200 company with a market capitalization of over \$1.5 billion.

Mr Osborne's role at Gold Road included direction and oversight of all technical aspects of brownfields and greenfields exploration, resource development, and study activity during the discovery and feasibility phases of the Gruyere Gold Project, and Steering Committee member through the construction and commissioning.

Prior to Gold Road, Justin held various senior positions with Gold Fields Ltd, which included Vice President Development Strategy – Growth and International Projects and General Manager – Near Mine Exploration (International Operations), which followed a long career with WMC Limited.

Justin will replace Mr Grant Davey who is stepping down with immediate effect. Mr Davey, who remains a significant shareholder, was instrumental in the Company's acquisition of the Cape Ray Project and in establishing its current position of strength. The Company thanks Mr Davey for his contribution.

## Executive Chairman Ian Murray commented:

*“Justin started working with me at Gold Road in 2013 and was instrumental in leading the exploration team through the development of the world-class Gruyere Gold Project. Justin is a highly experienced brownfields and greenfields geologist and I believe his experience, particularly in greenfield gold exploration, is a critical element that will significantly add to the board’s expertise. I’m delighted to again be working with someone of Justin’s calibre and warmly welcome him to the Board of Matador.”*

## Justin Osborne commented:

*“I’m delighted to have joined the board of Matador and again be working closely with Ian.*

*“What attracted me to the role is the untapped exploration potential of the Cape Ray Project which reminds me of the untested Yamarna Belt that Gold Road Resources had when I started there in 2013. I believe the Matador exploration team has established a strong platform for successful exploration centred on the regionally extensive and highly prospective Cape Ray Shear Zone from which to deliver growth. My aim as a Non-Executive Director is to assist the team to achieve successful resource growth through high quality exploration and discovery. This is a genuinely exciting opportunity in a frontier gold district.”*

## About the Company

Matador Mining Limited (ASX: MZZ) is a gold exploration company with tenure covering 80km of continuous strike along the highly prospective, yet largely under-explored Cape Ray Shear in Newfoundland, Canada. The Company released a Scoping Study in May 2020 which outlined an initial 7-year mine life, with a strong IRR (51% post Tax), rapid payback (1.75 year) and LOM AISC of US\$776 / oz Au.

To learn more about the Company, please visit [www.matadormining.com.au](http://www.matadormining.com.au), or contact:

**Ian Murray – Executive Chairman +61 8 6117 0478**

**Keith Bowes – Executive Director +61 8 6117 0478**

**Adam Kiley – Corporate Development +61 8 6117 0478**

## Reference to previous ASX announcements

In relation to the results of the Scoping Study announced on 6 May 2020, Matador confirms that all material assumptions underpinning the production target and forecast financial information included in that announcement continue to apply and have not materially changed.