



Majority Independent Board

Matador Mining Limited (ASX: MZZ, MZZO) (“**Matador**” or the “**Company**”) announces the resignation of Mr Keith Bowes as an Executive Director, effective immediately. This change reflects the Company’s commitment to improving corporate governance and results in a majority of independent directors.

Mr Bowes will continue to work with the Company as the lead project manager, continuing the high calibre project study, community engagement and environmental assessment work for the Company’s Cape Ray Gold Project located in Newfoundland, Canada.

A final director’s interest notice and updated director interest notices, which correct Mr Bowes’ interests for the term of his directorship follow.

About the Company

Matador Mining Limited (ASX: MZZ) is a gold exploration company with tenure covering 120km of continuous strike along the highly prospective, yet largely under-explored Cape Ray Shear in Newfoundland, Canada. The Company released a Scoping Study which outlined an initial potential 7-year mine life, with a strong IRR (51% post Tax), rapid payback (1.75 year) and LOM AISC of US\$776 / oz Au (ASX announcement 6 May 2020). The Company has commenced a 12,000m drill program targeting brownfield expansion and greenfields exploration.

This announcement has been authorised for release by the Board.

To learn more about the Company, please visit www.matadormining.com.au, or contact:

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Reference to previous ASX announcements

In relation to the results of the Scoping Study announced on 6 May 2020, Matador confirms that all material assumptions underpinning the production target and forecast financial information included in that announcement continue to apply and have not materially changed.