

Jejovo Nickel Project - Drilling Update

Pacific Nickel Mines Limited (ASX Code: PNM) (“**Pacific Nickel**” or “**Company**”) is pleased to announce that drilling the Jejovo nickel DSO (Direct Shipping Ore) project is progressing well despite extreme weather conditions experienced in the Solomon Islands over the last few months.

To date a total of 10 holes have been completed with the first batch of samples from the first six holes now held in Honiara awaiting airfreight to the ALS laboratory in Brisbane, Australia.

As previously announced these holes are part of a 64 hole drilling programme developed in consultation with Mining One in Melbourne, Australia in their capacity as the Company’s independent resource consulting group.

The initial stage of this drill program, consists of 25 holes designed to:

- confirm historical drill and resource calculations,
- to allow Mining One to prepare an independent Jejovo resource assessment under JORC 2012
- provide metallurgical samples for utilising in preliminary DSO marketing discussions

The pictures below show Jejovo site drilling activities and drill core logging:



Picture 1. Drilling in progress at Jejovo



Picture 2. Samples in core trays.



Picture 3. Drilling all good despite the weather.

The Company's Executive Director & CEO Mr. Geoff Hiller said:

"We congratulate our exploration team lead by Exploration Manager Barclay Liliti and his team of geologists, drillers and crew. This drilling has been undertaken in the peak of the tropical wet season (December 2020 to March 2021) with multiple severe storms impacting operations and logistics. Drilling in the wet season was necessary for the Company to be able to advance the project in order to expeditiously move to mining development. We also acknowledge the local Jejevo Community who have welcomed, fully supported, and aided our exploration crew to accomplish this work which has progressed in spite of the adverse weather conditions."

Authorised by the Board.

For further information please contact:

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