

16 August 2021



## MALAWI'S MINISTER OF MINING VISITS KASIYA RUTILE PROJECT

*Sovereign Metals Limited (the Company or Sovereign) is delighted to have had the opportunity to host Malawian Government officials at the Company's operations in Malawi. The discussions and site visit were led by the Company's Managing Director, Dr Julian Stephens who was in Malawi over the past few weeks.*

*The Government delegation was headed by Malawi's Honourable Minister of Mining, Mr Rashid Gaffar visiting the Company's Kasiya Rutile Project (**Kasiya**), where the core drilling program continues.*

*The Company also held discussions with the Republic of Malawi's Right Honourable Vice President, Dr Saulos Klaus Chilima providing an update on Kasiya and plans for its development.*

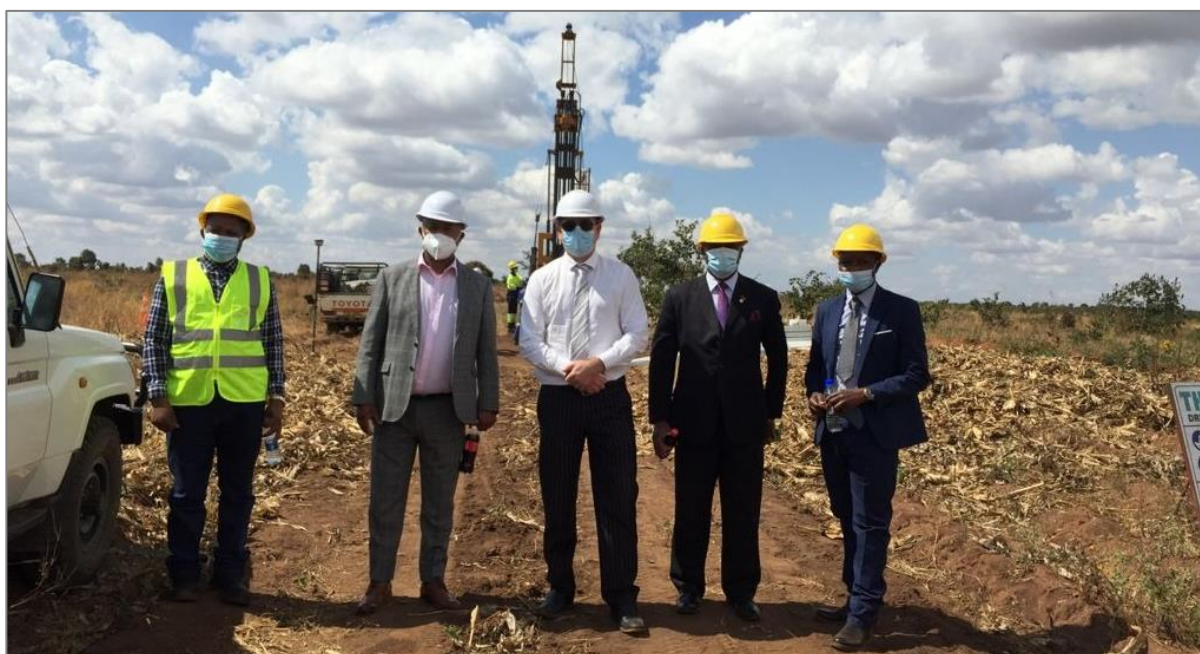


Figure 1: Delegation members at core drilling rig on the Kasiya project (L to R: Commissioner of Mines, Mr Burnett Msika, The Honourable Minister of Mining, Mr Rashid Gaffar, Sovereign Metals' Managing Director, Dr Julian Stephens, Ministry of Mines Principal Secretary, Dr Joseph Mkandawire, Sovereign Metals' Senior Geologist, Mr Reidwel Nyirenda)

**The Honourable Minister of Mining Mr Rashid Gaffar commented** *"The Government of Malawi is committed to developing the mining industry and fully supports Sovereign Metals' efforts on their high-quality minerals projects like Kasiya that have the potential to contribute significantly to the country's economy."*

**Sovereign's Managing Director Dr Julian Stephens commented** *"It was a pleasure to host the Government delegation at our expanding, world-class Kasiya rutile project. The Minister's visit and the meeting with The Right Honourable Vice President, Dr Saulos Klaus Chilima shows significant support from the Malawi Government and we look forward to continued close co-operation with all stakeholders as we work towards our objective of becoming a supplier of premium grade natural rutile to the global titanium markets."*

### ENQUIRIES

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Figure 2: Malawi Government delegation including The Honourable Minister of Mining, Mr Rashid Gaffar (fifth from left), Commissioner of Mines, Mr Burnett Msika (seventh from left) with Sovereign Metals employees and Managing Director, Dr Julian Stephens (fourth from left) at the Company's laboratory facilities in Malawi's capital city, Lilongwe.

Managing Director, Dr Julian Stephens met with The Right Honourable Vice President, Dr Saulos Klaus Chilima. The Right Honourable Vice President was updated on the recent Kasiya Mineral Resource Estimate which confirmed the project as one of the world's largest rutile deposits and on the continued progress of the Scoping Study targeted for completion by end of the year.

Malawi's Minister of Mining, The Honourable Mr Rashid Gaffar, visited the Kasiya Rutile Project with a Government delegation that also included the Principal Secretary and Commissioner of Mines. Dr Stephens led the visit to the two-rig core drilling program at Kasiya and the Company's logging and sampling facilities at the nearby town of Santhe. This was followed by a visit to the Company's laboratory facilities in the capital city of Lilongwe, to demonstrate Sovereign's sample processing flowsheet for drill samples.



Figure 3: Dr Julian Stephens explaining geological logging and sampling protocols on Kasiya core samples to the Malawi Government delegation.



Figure 4: Dr Julian Stephens discussing the drill results from the Kasiya Deposit with the Malawi Government delegation.

### **Forward Looking Statement**

*This release may include forward-looking statements, which may be identified by words such as "expects", "anticipates", "believes", "projects", "plans", and similar expressions. These forward-looking statements are based on Sovereign's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Sovereign, which could cause actual results to differ materially from such statements. There can be no assurance that forward-looking statements will prove to be correct. Sovereign makes no undertaking to subsequently update or revise the forward-looking statements made in this release, to reflect the circumstances or events after the date of that release.*

*This announcement has been approved and authorised for release by the Company's Managing Director, Julian Stephens.*

