

8 January 2024

ABOUT ADRIATIC METALS (ASX:ADT, LSE:ADT1, OTCQX:ADMLF)

Adriatic Metals Plc is focused on the development of the 100%-owned, Vares high-grade silver project in Bosnia & Herzegovina, and exploration at the Raska base & precious metals project in Serbia.

DIRECTORS

Mr Michael Rawlinson
NON-EXECUTIVE CHAIRMAN

Mr Paul Cronin
MANAGING DIRECTOR & CEO

Mr Peter Bilbe
NON-EXECUTIVE DIRECTOR

Mr Julian Barnes
NON-EXECUTIVE DIRECTOR

Ms Sandra Bates
NON-EXECUTIVE DIRECTOR

Ms Sanela Karic
NON-EXECUTIVE DIRECTOR

adriaticmetals.com

APPOINTMENT OF CHIEF SUSTAINABILITY OFFICER

Adriatic Metals PLC (ASX:ADT, LSE:ADT1, OTCQX:ADMLF), is pleased to announce the appointment of Mr Alex Budden to the newly created role of Chief Sustainability Officer for the Company, reporting directly to the Chief Executive Officer.

Mr Budden's role at Adriatic Metals will cover government relations, sustainability and ESG issues, including environmental services, community relations and energy, working closely with Risk & Assurance, Human Resources and Corporate Development. Mr Budden has held senior Corporate Affairs and Sustainability roles at Harbour Energy and Lundin Energy, and has worked across the oil & gas, mining, and renewable energy sectors. This followed a twenty year career as a diplomat with the UK Foreign, Commonwealth & Development Office, where he was based in several locations, including Croatia.

Adriatic Metals CEO, Paul Cronin, commented;

"As Adriatic evolves to become a European focused mid-tier operator, our sustainability strategy, policies and activities will also need to strengthen and develop to ensure we enhance our social license to operate, protect the natural environment, and continue to lower our cost of capital. Sustainability has always been at the core of our business strategy."

"With the inclusion of Alex into our senior management team we will increase the importance of sustainability in our organisation, continue to operate with industry best practises, and build on our relationships with all our stakeholders."

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MARKET ABUSE REGULATION DISCLOSURE

The information contained within this announcement is deemed by the Company (LEI: 549300OHAH2GL1DP0L61) to constitute inside information for the purpose of Article 7 of EU Market Abuse Regulation (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) ACT 2018, as amended. The person responsible for arranging and authorising the release of this announcement on behalf of the Company is Paul Cronin, Managing Director and CEO.

Authorised by Paul Cronin, Managing Director & CEO

For further information please visit: www.adriaticmetals.com; email: info@adriaticmetals.com, [@AdriaticMetals](https://twitter.com/AdriaticMetals) on Twitter; or contact:

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Adriatic Metals PLC (ASX:ADT, LSE:ADT1, OTCQX:ADMLF) is a precious and base metals developer that is advancing the world-class Vares Silver Project in Bosnia & Herzegovina, as well as the Raska Zinc-Silver Project in Serbia. The Vares Silver Project is fully funded to production, which is expected in Q1 2024. Concurrent with ongoing construction activities, the Company continues to explore across its highly prospective 44km² concession package.