

# ASX ANNOUNCEMENT

6 April 2021

## ABOUT CALIDUS RESOURCES

Calidus Resources is an ASX listed gold company that is developing the 1.5Moz Warrawoona Gold Project in the East Pilbara district of Western Australia.

## DIRECTORS AND MANAGEMENT

Mr Mark Connelly  
NON-EXECUTIVE CHAIRMAN

Mr David Reeves  
MANAGING DIRECTOR

Mr Keith Coughlan  
NON-EXECUTIVE DIRECTOR

Mr Paul Brennan  
PROJECT DEVELOPMENT

Mr Richard Hill  
CHIEF FINANCIAL OFFICER

Ms Julia Beckett  
COMPANY SECRETARY

[calidus.com.au](http://calidus.com.au)

## ASX : CAI

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# CALIDUS EXECUTES \$110 MILLION DEBT FINANCING

## Development progressing well on site with GR Engineering now mobilised and PPA signed with Zenith Energy

Calidus Resources Limited (ASX: CAI) (Calidus) is pleased to advise that it has executed final agreements with Macquarie Bank (Macquarie) for project loan facilities totalling \$110 million.

Final terms were in line with those announced on 30 November 2020.

In addition, Calidus has completed execution of a Power Purchase Agreement (PPA) with Zenith Energy Pty Limited (Zenith). Zenith will provide 8MW of power demand to Warrawoona via a 10.74MW installed capacity high efficiency LNG fuelled reciprocating generation facility together with an 8MW installed capacity backup diesel generation facility.

Calidus is continuing work with Zenith on the future introduction of Renewable energy solutions for the Warrawoona project.

Commenting on this milestone, Calidus' Managing Director, Dave Reeves, said:

*"We are very pleased to have executed final debt financing agreements with Macquarie. The timing of which coincides with GR Engineering mobilising to site to begin civil works at Warrawoona and the execution of the PPA with Zenith Energy."*

*Calidus is fully funded and focused on successfully developing the Warrawoona Gold Project and becoming a leading independent gold producer, with first production on schedule for early 2022."*

Argonaut acted as financial advisor and Herbert Smith Freehills as legal advisor for this debt financing.

For the purpose of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

For further information please contact:

**Dave Reeves**  
Managing Director

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