

ASX ANNOUNCEMENT

ABOUT CALIDUS RESOURCES

Calidus Resources is an ASX listed gold company that owns 100% of the operating 1.7Moz Warrawoona Gold Project in the East Pilbara district of Western Australia.

DIRECTORS AND MANAGEMENT

Mr Mark Connelly NON-EXECUTIVE CHAIRMAN

Mr David Reeves
MANAGING DIRECTOR

Mr John Ciganek
NON-EXECUTIVE DIRECTOR

Ms Kate George NON-EXECUTIVE DIRECTOR

Mr Paul Brennan
CHIEF OPERATING OFFICER

Mr Richard Hill
CHIEF FINANCIAL OFFICER

Ms Julia Beckett COMPANY SECRETARY

calidus.com.au

ASX: CAI

info@calidus.com.au

Suite 12, 11 Ventnor Ave West Perth WA 6005 AUSTRALIA 6 July 2023

June Quarterly Production Report

Record Gold Production at Warrawoona

Calidus Resources Limited (ASX:CAI) is pleased to report record quarterly production at Warrawoona of 16,177 ounces.

The strong result means Calidus has met its guidance for the six months to 30 June 2023 of 31,000 - 36,000oz by producing 31,364oz. The record production is particularly pleasing given the impact of Tropical Cyclone Ilsa during the quarter.

All-in sustaining costs (AISC) for the June quarter are not finalised but are expected to be within guidance of A\$2,000 – A\$2,250/oz.

June production of 5,745 ounces was a record at Warrawoona and continues the trend of steadily increasing production on both a monthly and quarterly basis. This sets an excellent platform for continued growth through higher-grade pits and undergrounds.

Further details will be available in the full June 2023 Quarterly Report later this month.

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For the purpose of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

For further information please contact:

Dave Reeves Managing Director

info@calidus.com.au