

ASX ANNOUNCEMENT

5 August 2020

ABOUT CALIDUS RESOURCES

Calidus Resources is an ASX listed gold development company that controls the Warrawoona Gold Project in the East Pilbara district of the Pilbara Goldfield in Western Australia.

DIRECTORS AND MANAGEMENT

Mr Mark Connelly
NON-EXECUTIVE CHAIRMAN

Mr David Reeves
MANAGING DIRECTOR

Mr Keith Coughlan
NON-EXECUTIVE DIRECTOR

Mr Paul Brennan
CHIEF OPERATING OFFICER

Mr Richard Hill
CHIEF FINANCIAL OFFICER

Ms Julia Beckett
COMPANY SECRETARY

calidus.com.au

ASX : CAI

+61 8 6245 2050

info@calidus.com.au

Suite 12, 11 Ventnor Ave
West Perth WA 6005
AUSTRALIA

Early construction works to start at Warrawoona gold project in WA

Experienced Operations General Manager joins Calidus as part of preparations for project development

HIGHLIGHTS

- **Environmental Permits granted for early works at Warrawoona**
- **Construction of access road and 240-person accommodation village to commence early next month**
- **Telstra awarded a scope of works to deliver communications backbone to site**
- **Part proceeds from the recent \$25m placement (ASX 24 July 2020) will be used to fund the access road and village construction**
- **These early works will pave way for main project construction to commence early in 2021**
- **Experienced mining executive Don Russell has commenced in the role of General Manager Operations**

Calidus Resources Limited (ASX:CAI) is pleased to announce the necessary Environmental Permits have been granted to allow Calidus to commence early construction works for its Warrawoona Gold Project in the Pilbara next month.

The works can commence from 22 August 2020, subject only to a final objection period.

Calidus Managing Director Dave Reeves said: "The early works programme will ensure gold production starts as soon as possible at Warrawoona. Constructing access roads, the accommodation village and supplying communications to site paves the way for the main development works to kick off in earnest in the new year.

"As part of our development preparations, we are delighted to welcome Don Russell as General Manager for Warrawoona. Don has extensive operating experience at gold mines across Australia in his 30-year career and his skills will be invaluable as we move ahead with this project."

For the purpose of Listing Rule 15.5, the Board has authorised for this announcement to be released.

For further information please contact:

Dave Reeves

Managing Director

dave@calidus.com.au