

Native Title Agreement executed for Cosmo Newbery Gold Project

Highlights

- **3D Resources subsidiary Cosmo Gold Limited has executed a Native Title Agreement with Yilka Talintji for its Cosmo Newbery gold project.**
- **Heritage agreement terms also agreed by Cosmo Gold but awaiting execution by the Waturta Native Title party.**
- **Agreements to pave the way for the proposed listing of Cosmo Gold via IPO**

3D Resources Limited (ASX:DDD) (**3D Resources** or the **Company**) is pleased to announce that it has agreed terms for a Land Access Agreement and a Heritage Agreement covering the entirety of its promising Cosmo Newbery Gold Project in Western Australia, with the Land Access Agreement already executed. The Project is held by Cosmo Gold Limited (**Cosmo Gold**), a wholly owned subsidiary of 3D Resources.

Background

Following negotiations with each of Yilka Talintji Aboriginal Corporation (**Yilka Talintji**) and Waturta Native Title Claim Group (**Waturta**), Cosmo Gold has executed a Land Access Agreement (with Yilka Talintji) and has agreed terms and signed a Heritage Agreement (with Waturta) (**Agreements**). The Heritage Agreement will now be formally signed by Waturta, and once fully executed will facilitate the granting of Exploration Licence relating to applications and the required Mining Entry Permit to pave the way for commencement of exploration activity. The Company expects that the Waturta Agreement will be signed shortly and will provide an update in due course.

Cosmo Newbery is one of the few remaining unexplored greenstone belts in Western Australia with Cosmo Gold holding the major part of the belt under granted exploration licences, applications and an option. The majority of the licences are located on an Aboriginal Reserve subject to special access requirements and the Company, and now Cosmo Gold, have maintained their tenement position over many years whilst negotiating access. The area of the Yilka Talintji is wholly within the Cosmo Newbery (West) Aboriginal Reserve 22032 and completion of the Yilka Land Access Agreement will allow the Aboriginal Lands Trust to recommend that the Department of Planning, Lands and Heritage issue a Mining Entry Permit. This Mining Entry Permit will allow Cosmo Gold to enter and complete exploration activities on Yilka Talintji Lands.

The Opportunity

The Cosmo Newbery greenstone belt is largely unexplored, but has exciting potential:

- The greenstone belt contains gold mineralisation and has historically had some small scale high grade gold mining in a portion of the greenstone belt that is exposed (noting that a large part of the greenstone belt lies under wind- blown sand cover and so is largely unexplored).
- Its location between the Laverton Greenstone belt to the west which has historically produced over 20 million ounces of gold, and the Dorothy Hill Greenstone belt to the east that hosts the 6 million ounce Gruyere Deposit that is currently being brought into production by Gold Road, makes this area prime ground for gold exploration.
- Some early geochemical soil sampling carried out over an area just north of the Cosmo Newbery settlement where the greenstone is partially exposed, generated a series of 10ppb and 20ppb gold anomalies in soils over a zone 5km long and more than 500m wide.
- The Sefton Fault which forms the western boundary of the Cosmo Newbery greenstone belt is a major structure that has been traced for over 130km and as with many gold deposits in the Yilgarn, it is these major shears/structures that have the potential to host significant gold mineralisation. Within the Cosmo Newbery greenstone belt, most of this fault zone is buried beneath wind - blown sand cover and so is largely unexplored.

In order to better define this potential and to prepare for gaining access to the ground, the Company commissioned Southern Geoscience Consultants (“SGC”) to undertake an interpretation of newly acquired Airborne Magnetic Survey of the Cosmo Newbery licences. This work highlighted the strong similarity in geology between the Cosmo Newbery area and Dorothy Hill Greenstone that hosts the Gruyere deposit. SGC showed the similarities in granite /greenstone morphologies, greenstone belt size/volume and composition. Structural styles are also comparable. Even the position of the geochemical anomalies and historical gold mining at Cosmo Newbery fits into a similar pattern to that of the Dorothy Hill Shear shown on the map of the Gruyere deposit. In presenting SGC’s views they provided a map of the two areas at the same scale (Figure 1)

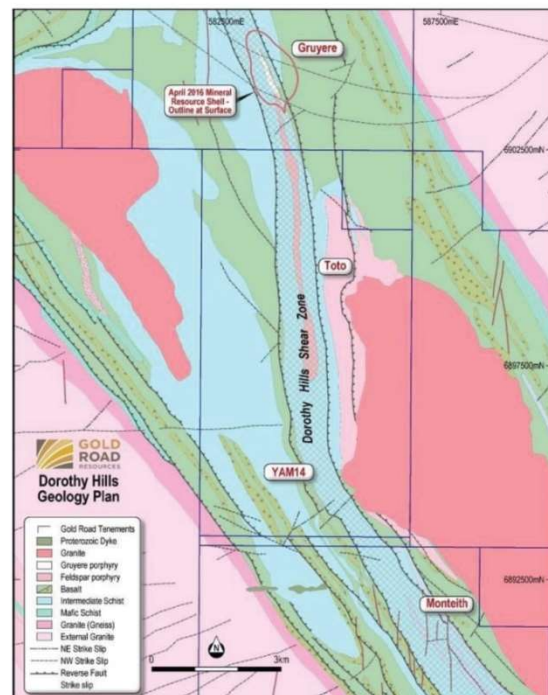
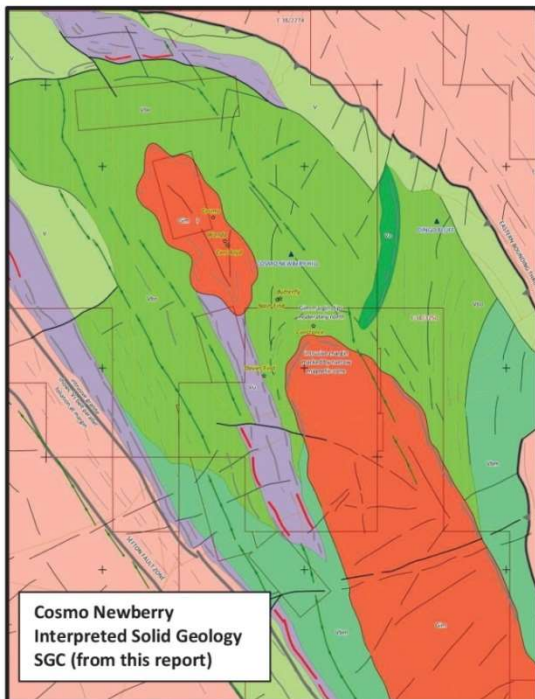


Figure 1 SGC comparison of the geology of Cosmo Newbery (left) with that of the Dorothy Hills Greenstone with location of Gruyere (Right)

SGC has also defined a series of targets for exploration. These targets are typical structural and geological controls that elsewhere in the Western Australian Yilgarn have hosted gold mineralisation/deposits.

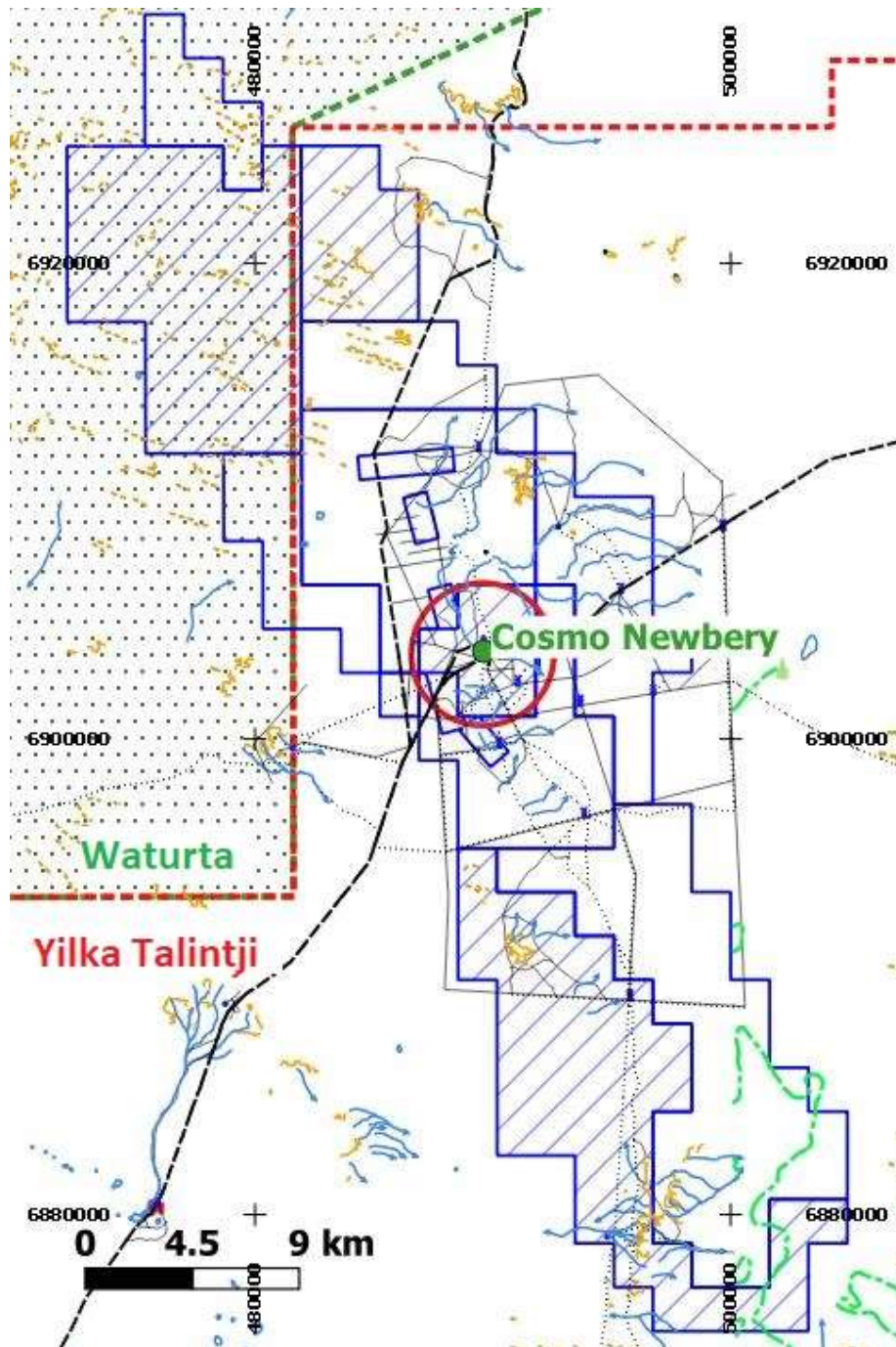
Agreements

Execution of the Land Access Agreement and anticipated execution of the Heritage Agreement is a significant achievement for Cosmo Gold and will initiate the process for access to Native Title Lands. Cosmo Gold is progressing its proposed spin out (previously announced on 27 August 2020) under which it will conduct an initial public offering and seek separate admission to ASX. Approval for the proposed spin out will be sought from 3D Resources' shareholders at a general meeting to be held on 21 December 2020.

Cosmo Gold recognises that long-term success at Cosmo Newbery depends on its ability to develop open and lasting relationships with the traditional owners and Aboriginal peoples. Cosmo Gold's intention is to build and maintain trust and mutual respect within the communities in which it operates and to maintain high standards of heritage management.

The Agreements are confidential but include terms covering both commercial and operational matters consistent with the usual terms for such agreements. These terms, include but are not limited to provisions regulating:

- Grant of tenements and Mining Access Permit;
- Conditions of access;
- Work Planning and clearance, execution and supervision of Works;
- Environmental protection and rehabilitation;
- Minimizing damage, disturbance or interference to Aboriginal sites or areas of significance; and
- Native Title compensation and other Native Title payments.



-ENDS-

Released with the authority of the board.

For further information on the Company, Cosmo Gold and our projects, please visit:

www.3dresources.com.au

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Competent Persons Statement

Information in this “ASX Announcement” relating to Exploration Results and geological data has been compiled by Mr. Peter Mitchell who is a Member of the Australian Institute of Mining and Metallurgy and is Managing Director of 3D Resources Ltd.

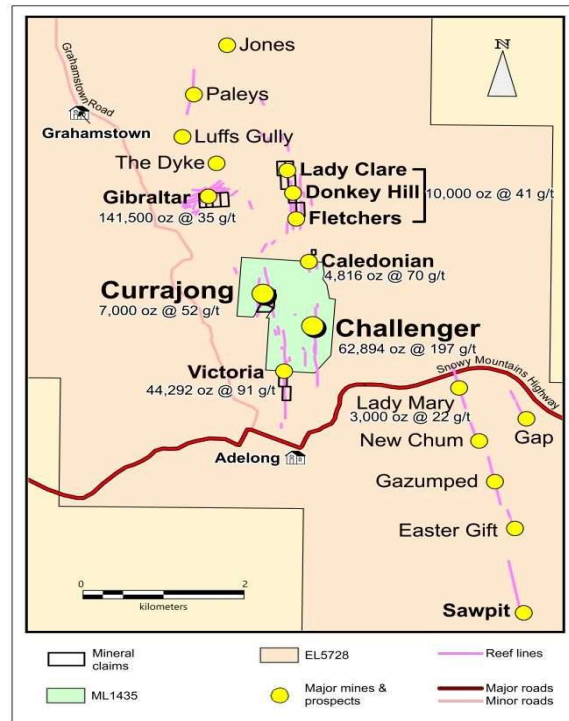
He has sufficient experience that is relevant to the types of deposits being explored for and qualifies as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code 2012 Edition). Peter Mitchell has consented to the release of the announcement.

About 3D Resources Ltd

3D Resources Limited is a minerals explorer targeting high value commodities (gold, copper, lead, zinc and nickel) across Australia with a particular focus on Gold and owns the Adelong Goldfield in New South Wales (NSW) together with advanced mineral projects in Western Australia (WA).

In May 2020, 3D Resources took control of the Adelong Gold Project which covers 70km², comprising the old Adelong Goldfield situated in Southern NSW located approximately 20km from Tumut and 80km from Gundagai.

The project now carries a JORC (2012) Resource following the Resource upgrade in August 2020 of 180,600 oz of gold and 17 freehold properties with all mining and processing plant equipment onsite. Until recently, Adelong was a producing mine.



Map showing exploration and mining licences