

Bendoc Drilling Progress & Tanzanian Exploration Acquisition

HIGHLIGHTS

- **Nine (9) of thirteen (13) planned drill holes completed at Bendoc Gold Project**
- **Samples already submitted for assay with results expected in the coming weeks**
- **Final four (4) drill holes to be completed with improving weather conditions**
- **Tanzanian exploration portfolio acquisition on track**

Gladiator Resources Ltd (ASX:GLA) (Gladiator or the Company) provides the following updates for its drilling program at the Victoria Star prospect within the Company's 100% owned Bendoc Gold Project and its proposed acquisition of Zeus Resources (T) Limited (Zeus Resources) which holds five exploration licences prospective for gold and Uranium over 1,170km² of exploration tenements located in Tanzania, East Africa.

Chairman of Gladiator Resources, Mr. Ian Hastings, commented:

"We are pleased to be progressing our drilling program at Bendoc and hope to finish the remaining holes shortly to enable us to receive all results and allow us to plan the next steps.

It is great to see that our Tanzanian acquisition remains on track with Due Diligence enquiries progressing well and we are excited by the opportunity this acquisition presents for shareholders."

Bendoc Gold Project

As previously announced the Company commenced its resource drilling program at the Victoria Star prospect on [6 August 2021](#). The program was planned to complete thirteen (13) holes totalling 1,270m of RC drilling with results used to inform an inferred mineral resource estimate for the Victoria Star mineralisation.

The Victoria Star prospect is situated within Restricted Crown Land and subject to regulation by Parks Victoria. Despite extended rain delays with the site receiving over 100mm of rain over the past week, nine (9) planned resource validation drillhole's have been completed. Samples from these drill holes have already been submitted for assay, with results expected in the coming weeks. The Company now anticipates that subject to improving weather conditions, the direction of Parks Victoria and drill rig availability, the final four (4) validation drill holes of this program will be finalised over the next 2 weeks.

Tanzanian Exploration Portfolio Acquisition

As previously announced on [11 August 2021](#), the Company has agreed to acquire Tanzanian company Zeus Resources which holds five applications to highly prospective exploration tenements in Tanzania, East Africa, subject to Due Diligence. The Company has appointed lawyers in Tanzania to assist it with its Due Diligence and is on track to complete the acquisition within the coming weeks subject to any Tanzanian regulatory approvals which might be required. The Company is making arrangements to complete outstanding payments to finalise the grant of the licenses and to take control of Zeus Resources so that work on the licenses can commence as soon as possible. Further updates will be provided in due course.



Figure 1 - Proposed Tenements to be acquired in Tanzania

-ENDS-

Released with the authority of the Board.

For further information please visit: www.gladiatorresources.net

contact:

Ian Hastings

Chairman

ian@tomiknominees.com.au

+61 408 581 022

Andrew Draffin

Company Secretary

adraffin@dwaccounting.com.au

+61 3 8611 5333

Mark Flynn

Investor Relations

mark.flynn@gladiatorresources.net

+61 416 068 733