

Lion purchases refueller and tube trailer packages for Port of Brisbane green hydrogen hub

Lion Energy Limited (“Lion”) is pleased to report that it has signed a General Equipment & Procurement Agreement (“GEPA”) with Fueltech Hydrogen Pty Ltd (“Fueltech”), an Australian company, for the supply of a refuelling package and tube trailers for the new Port of Brisbane Pty Ltd (“PoB”) green hydrogen hub site announced March 3, 2023. The package is a key component of the hub that is geared towards heavy mobility fleets, with an initial focus on back to base public bus fleets.

- **Lion signed a binding contract to procure refuelling and tube trailer packages from Fueltech for a total price of approx. US\$1.8 million.**
- **Equipment includes a compressor, storage banks, dispenser, and two tube trailers.**
- **The package is scheduled for delivery in September 2023.**
- **The equipment is capable of refuelling zero emission hydrogen buses in less than 10 minutes on a back-to-back basis.**



Figure 1 - From left to right: Konfir Kabo (Fueltech), Peter Lu (Censtar), Tom Soulsby (Lion)



Tom Soulsby,
Lion's Executive
Chairman

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Lion has been working closely with the bus industry on their specific requirements around refuelling reliability and speed as part of its broader green hydrogen to industry strategy announced in 2022. The Fueltech refuelling and tube trailer package meets all the special requirements of the bus industry. The speed of order and delivery to Lion is a function of the special relationship that Lion has with the Censtar Group for refuelling, as disclosed in an MOU signed with the Censtar Group in July 2021.
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Fueltech has an exclusive arrangement with Censtar Group (“Censtar”) for the Australian market.

Mr. Soulsby added that “*Lion expects to grow the relationship with Fueltech and Censtar in 2023 and will make further announcements in due course.*”

Founded in 1997, Censtar has extensive experience building, investing, and operating traditional petrol stations, and more recently, hydrogen refuelling stations (“HRS”). Having built some 80 HRS’ in China or 27% of the Chinese market, Censtar is looking to expand its sale of dispensers, including hydrogen dispensers and ancillary hydrogen equipment and contribute to hydrogen development in Australia. Censtar has been a market leader in China for over 20 years and one of the world’s most experienced hydrogen refuelling players. For additional information, please visit: <https://www.censtargroup.com>.

Key terms of the GEPA and associated purchase orders:



Equipment purchased:

1x Censtar Refuelling Station, including compressor, storage banks, chillers, and dispenser plus 2x set of mobile hydrogen storage tubes plus frame, in each case compliant to relevant Australian and/or international standards.



Total Purchase Price:
Approx. US\$1.8 million



Delivery Date:
September 2023

This ASX announcement was approved and authorised for release by the Board of Directors.

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