

## Mt Ida Drilling Commenced

- Drilling has commenced at Mt Ida – Targeting Area 1 pegmatite and gold/copper mineralisation
- Orlando Drilling now set up with first RC rig drilling initial 25,000m program
- Diamond rig due for mobilisation to site at end of November for a priority 7,000m program on key immediate targets
- Aircore program to start early December to commence regional geochemical study focussed on newly identified lithium potential
- New Exploration Manager Mr Jon Streeter appointed

Red Dirt Metals (ASX: RDT) ("Red Dirt" or the "Company") is pleased to report that the Company has mobilised to Mt Ida the first RC rig and has commenced our maiden drill program on the Mt Ida Li-Cu-Au project. A Diamond rig has also been contracted from Orlando Drilling, and is scheduled to be mobilised and will commence drilling at the end of November



Figure 1; Orlando Drilling RC rig RC06 commencing the first hole at Mt Ida

**CEO Matthew Boyes commented on the commencement of drilling,** "Having only completed the acquisition of the Mt Ida project a month ago, and to be drilling so soon is a clear demonstration of how motivated and focused the entire exploration team and management is to already be advancing the Mt Ida asset. On behalf of the Board and Management team I would like also to welcome our new exploration manager Jon Streeter to Red Dirt Metals, we are sure Jon will add significant value and leadership to our rapidly growing exploration team during the coming year"

**ACN** 107 244 039

**ASX** RDT

**DATE** 25 October 2021

### ISSUED CAPITAL

Ordinary Shares: 145.4M\*

\*not including \$15M of loan funds to be converted to 100M shares subject to shareholder approval

### BOARD OF DIRECTORS

Matthew Boyes  
Chief Executive Officer

Alex Hewlett  
Chairman

Brett Mitchell  
Non-Executive Director

James Croser  
Non-Executive Director

Nader El Sayed  
Non-Executive Director

### COMPANY SECRETARY

Steven Wood

### REGISTERED OFFICE

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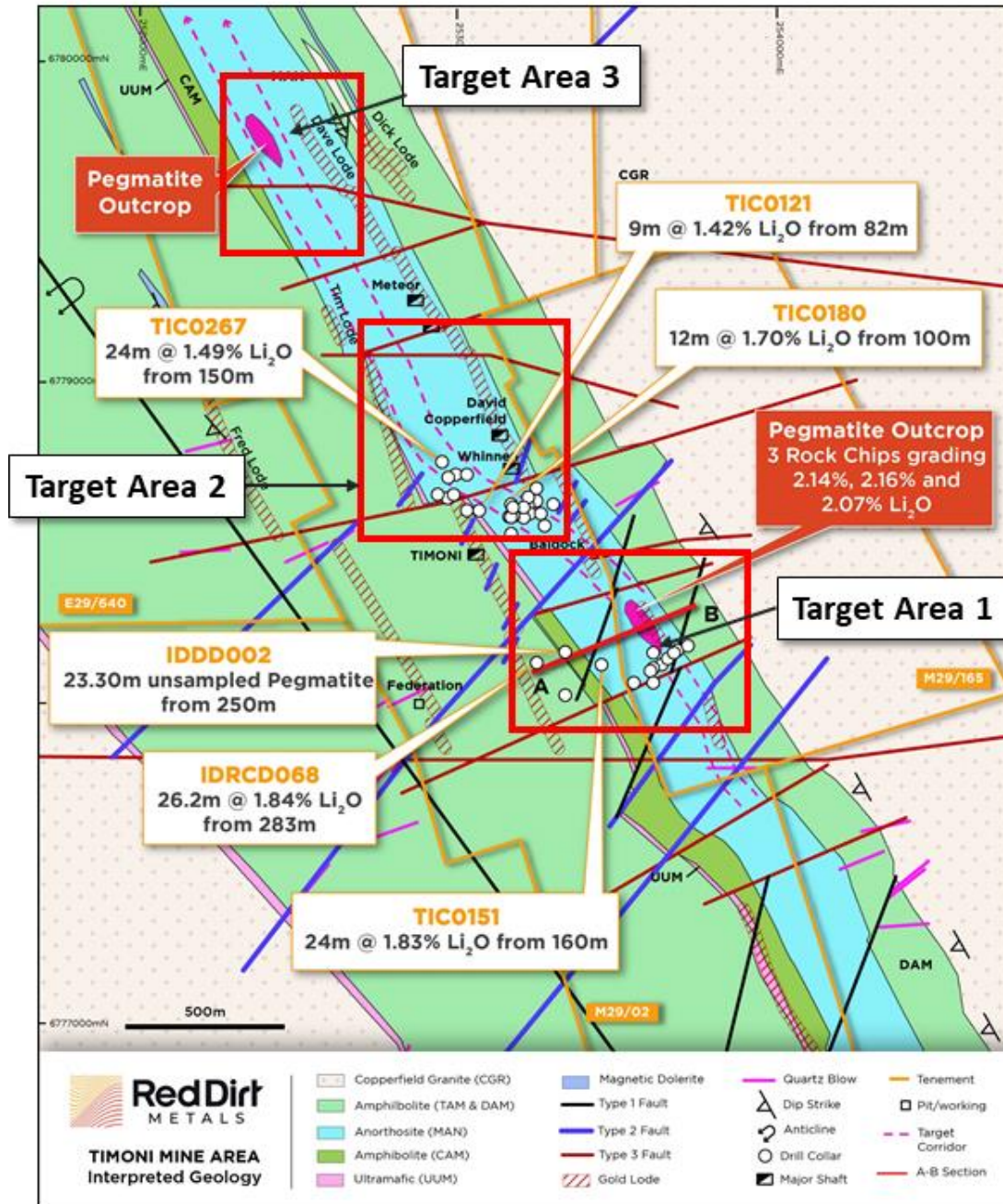


Figure 2; 3 Initial Target Areas overlain Mt Ida geology and previously released historic Lithium assays # "ASX release dated 28-09-2021 Mt Ida - a new Lithium Province"

## Mt Ida Li-Cu-Au Project

A maiden RC program of 25,000m has been designed, primarily to test the Mt Ida Anorthosite-Mafic corridor located directly to the west of a large granitic complex. The contact zone of this granite trends north-west/south-east for approximately 15km within Red Dirt Metals' tenement package. This initial program is primarily designed to step out from existing known pegmatitic intrusive locations, testing both up and down-dip potential and to better understand the structural controls and orientation of these intrusives.

The copper-gold potential will also be tested during the same program, with many holes within the central Mt Ida project area able to test all three target commodities contemporaneously.

Upon mobilisation of the diamond rig in November, a 7,000m diamond drilling programme will be executed to test deeper intrusive targets, downhole EM targets and produce core samples for first pass metallurgical and follow up XRD characterisation studies.

Following receipt of initial results, a second phase of drilling will focus on targeting multiple occurrences of mapped pegmatite outcrops located within the tenement package up to 5km along strike from the Mt Ida central project area. Concurrent with this aggressive ongoing exploration strategy, a broader geochemical sampling study will also commence in early December with an aircore programme designed to build an extensive geochemical database over the entire granitic/mafic corridor.

Red Dirt Metals expects to commence sample submissions by the first week in November, with first results dependent upon lab turnarounds which currently are estimated to be 4-8 weeks.

Authorised for ASX lodgement by the Board.

Red Dirt Metals Limited  
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### **Competent Persons Statement**

Exploration information in this Announcement is based upon work undertaken by Mr Matthew Boyes who is a Fellow of the Australasian Institute of Mining and Metallurgy (AUSIMM). Mr Boyes has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Boyes is an employee of Red Dirt Metals Pty Ltd and consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.