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Sky and Space Global successfully integrates and tests its user application on Social Finance Systems Humanity \$1 Smartphone

Highlights

- Sky and Space Global has successfully integrated and tested its Android application called "Chatellite" using the Social Finance Systems Humanity \$1 smartphone
- Chatellite app is operational on this \$1 smartphone and is working seamlessly
- The \$1 smartphone was used in a test by Social Finance Systems to validate its use on the future SAS network
- The test was successful and messages were sent and received between the Humanity \$1 smartphone and a regular phone using the 3 Diamonds nanosatellites, which SAS launched into space in June this year
- Major new global market opportunity for SAS network - "Digital financial services can end the financial exclusion of 1.6 billion people, add 95 million jobs and \$3.7 trillion to the economies of developing markets - in under 10 years." - McKinsey Global Institute

Sky and Space Global Ltd (ASX: **SAS**, "**Sky and Space Global**" or the "**Company**") is pleased to announce that it successfully managed to send and receive messages to and from the Social Finance Systems (SFS) Humanity \$1 Smartphone, using the company's S-Port hotspot terminal, and its nanosatellites (the 3 Diamonds).

For testing, the Company also developed a dedicated Android application called "Chatellite" which is used to perform phone calls, and transfer files, text messages and voice recordings.

Social Finance Systems Ltd is a London based Fintech company that has acquired SocialEco Ltd, the original producer of a \$1 smartphone. Now called the Humanity \$1 Smartphone, it is subsidised through the combination of a low-cost Android device with a finance and marketing platform and an inclusive social-business model. The new SFS Humanity \$1 Smartphone is developed to enable digital financial inclusion of the 4 billion people living on less than \$8 per day throughout the developing world while allowing businesses and governments to directly engage with their \$5 trillion Base of Pyramid economy.

Social Finance Systems' reach is growing rapidly across the globe, driven by governments with digital inclusion policies, network operators and banks looking to economically and efficiently acquire and retain customers, and businesses looking to engage with emerging markets.

The successful test will lead to a pilot in target markets and marks entry into the smartphone vertical, via a SAS-networked SFS Humanity \$1 Smartphone and the beginning of a new era, that will bring affordable communication devices, and satellite communication services to three billion people, across the globe in remote areas.

The developing world is a key target market for the SAS-SFS collaboration and presents a significant commercial opportunity for the Company. Four out of every five smartphone connections worldwide will come from the developing world in 2020 according to a new report by GSMA Intelligence, a leading mobile industry data and analytics group that represents the interests of mobile operators worldwide. The report forecasts that the number of smartphone connections globally will grow three-fold over the next six years, reaching six billion by 2020.



Image: the \$1 Smartphone, running SAS Chatellite application and messaging directly via satellite

Sky and Space Global's CEO, Mr. Meir Moalem said:

"We are very excited about the potential of this partnership and the opportunities it offers for people across the globe. Affordable mobile services are critical for the economic and social development of many developing countries and the successful testing of our mobile communication app on an actual \$1 smartphone, demonstrates our capabilities to deliver such connectivity services to Anyone, Anywhere, Anytime."

SocialEco CEO, Mr. Theo Cosmora said:

"Affordability and network infrastructure are the two historic barriers to inclusion in the digital economy if you are one of the billions of people living on less than \$8 per day in rural areas of developing countries. This partnership shifts the paradigm as it technically enables billions of people who currently have no access to connectivity and can't afford a smartphone to become part of the global digital community and economy."

The McKinsey Global Institute has stated: "Digital financial services can end the financial exclusion of 1.6 billion people, add 95 million jobs and \$3.7 trillion to the economies of developing markets - in under 10 years." Delivering digital financial services with our \$1 Smartphone through the SFS network is a direct enabler of this paradigm shift.

We are delighted to be working alongside Sky and Space Global to deliver affordable smartphones and connectivity in the parts of the world that need it the most. Working with governments, industry stakeholders and Sustainable Development Goal actors, we can collectively provide these people with a means for communication and access to information, mobile banking, online health services, educational materials and renewable clean energy solutions such as solar, all through digital ledger crypto-assets, opening up the door to life-changing opportunities. We now have the tools to reach everyone, including the poorest and collectively eradicate poverty and lift lives."

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About Sky and Space Global Ltd

Sky and Space Global Ltd is an ASX listed (SAS) satellite company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts.

The Company's core business is to operate a communications infrastructure based on nano-satellite technology and develop highly sophisticated software systems that will deploy, maintain orbit control and handle the communication network in space to provide a global coverage. The Company successfully launched its first three nanosatellites, the '3 Diamonds', into space in June 2017 and is preparing for the launch of a constellation of 200 more nano-satellites by 2020.

The Company's vision is to provide affordable communication coverage and services to anyone, anywhere, anytime with relatively low maintenance costs. This will enable Sky and Space Global to deliver cost-effective communications infrastructure and services to those who need it most and to disrupt the telecommunications and international transport industries. Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited.

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About Social Finance Systems Ltd

Social Finance Systems (SFS) is a Digital Financial Inclusion company located in London. SFS produces the Humanity \$1 smartphone and \$50 Satellite smartphone as part of its SDG.ONE integrated Blockchain platform that enables people, business and governments to collaborate and achieve the Sustainable Development Goals. The company is currently in talks with governments and stakeholders on digital financial inclusion projects covering over 20m citizens.

In addition to delivering the satellite-enabled Humanity smartphones and Blockchain services, SDG.ONE will facilitate global awareness, crowd wisdom and goal-led collaboration with an AI community knowledge system and versatile game based learning platform for the SDGs and local educational content.

The SFS SDG.ONE platform's 4P – People-Public-Private Partnership – model enables society, governments and the private sector to join forces and achieve 100% digital and financial inclusion in what the World Bank and IFC have assessed to be a 4 billion population living on less than \$8 per day but representing a \$5 Trillion Base of Pyramid economy.