

Tamboran Resources Limited (ASX: TBN, OTC markets: TBNNY)

Completion of acquisition of Beetaloo assets from Origin Energy Ltd

Highlights

- **Tamboran has completed the acquisition of Origin Energy’s Beetaloo basin assets.**
- **The conditions precedent required under the sale and purchase agreement have been satisfied and operatorship of EPs 98, 117, and 76 has transferred to Tamboran.**
- **Tamboran welcomes ten staff from the Origin team who will play a key role in unlocking the commercial potential of the Beetaloo Basin.**

Tamboran Resources Limited (ASX: TBN) Managing Director and CEO, Joel Riddle, said:

"We have successfully completed the acquisition of EPs 98, 117 and 76 from Origin Energy. Tamboran now holds the largest consolidated position in the deepest section of the Beetaloo Basin. The Company raised approximately \$195 million to fund the purchase and assist in the commercialisation of these world class assets.

"We welcome the experienced team of professionals from Origin that have joined Tamboran. The team will provide valuable operational and technical expertise, having served in senior operational roles with Origin in the drilling of key wells in the Beetaloo over the last few years.

"We also look forward to working closely with our local NT communities, to generate further jobs and opportunities for all Territorians. Tamboran is very excited to be at the forefront of the development of the significant low-CO₂ unconventional gas resource in the Beetaloo Basin, which is expected to bring significant employment and royalties to the Northern Territory, as well as support Australia’s national energy security and energy transition."

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This ASX announcement was approved and authorised for release by the Disclosure Committee of Tamboran Resources Limited.

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Figure 1: Tamboran’s Beetaloo Basin asset location map

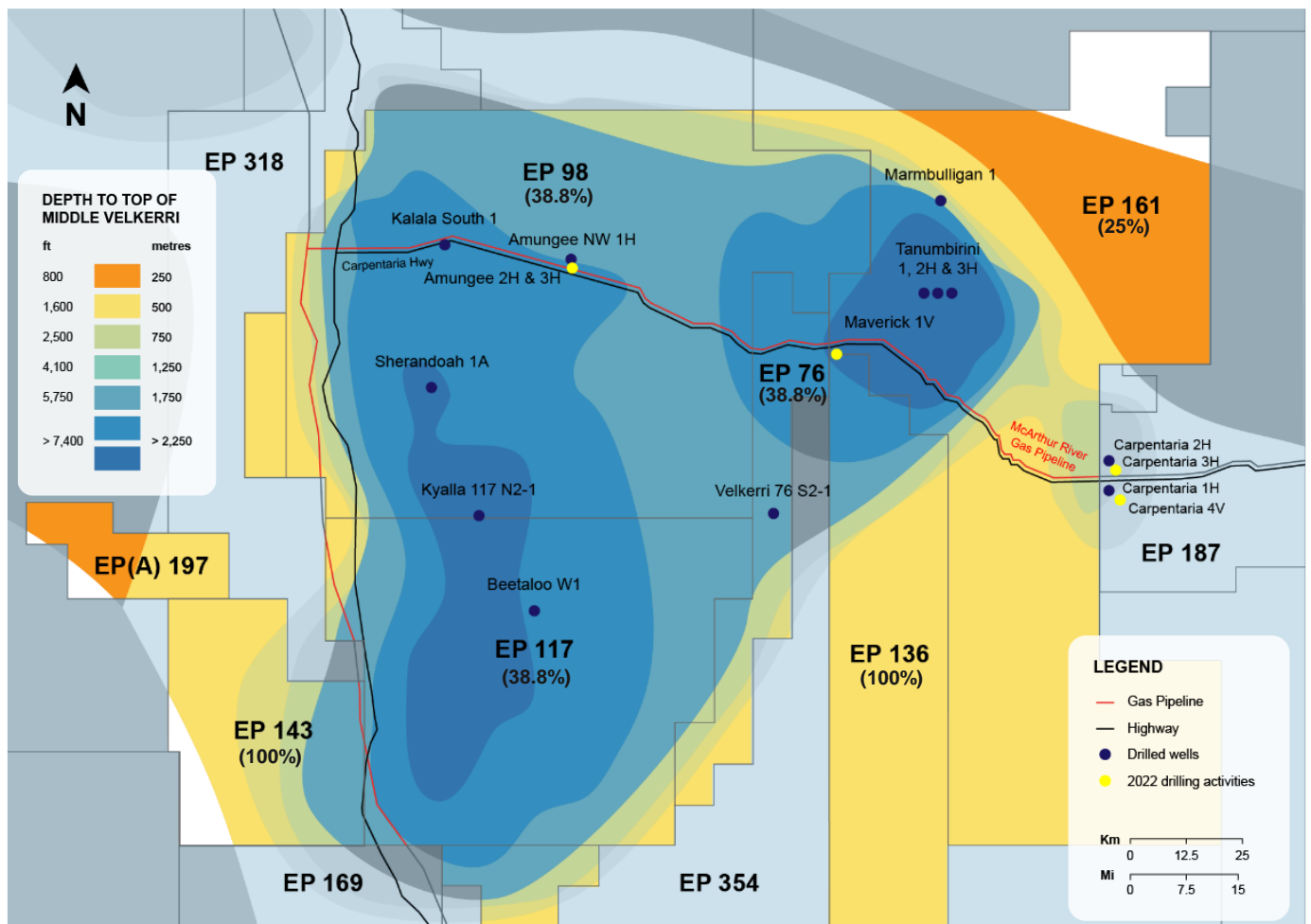


Figure 2: Well pad and preparation for the drilling of Amungee 2H in EP 98



About Tamboran Resources Limited

Tamboran Resources Limited is the largest acreage holder with ~1.9 million net prospective net acres in the Beetaloo Sub-basin within the Greater McArthur Basin in the Northern Territory of Australia. The Company is focused on playing a constructive role in the global energy transition towards a lower carbon future, by developing the significant low CO₂ gas resource within the basin. Tamboran's key assets include a 25% working interest in EP 161, a 100% working interest and operatorship in EP 136, EP 143 and EP(A) 197 and a 38.75% working interest and operatorship in EPs 98, 117 and 76. Tamboran will focus on the development of the proposed Amungee Pilot Development within EP 98, targeting first production by the end of calendar year 2025.

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