



TNT Mines Limited
ACN 107 244 039

Interim Financial Report
for the Half Year Ended
31 December 2018

Corporate Directory

Directors

Brett Mitchell (Non-Executive Chairman)
Nick Castleden (Non-Executive Director)
Michael Jardine (Non-Executive Director)

Company Secretary

Lauren Nelson

Registered Office and Principal Place of Business

1202 Hay Street
West Perth WA 6005
Tel: +61 8 6319 1900

Auditors

Bentleys Audit & Corporate (WA) Pty Ltd
Level 3, 216 St Georges Terrace
Perth WA 6000

Solicitors

Steinepreis Paganin
Level 4, Central Park
152-158 St Georges Terrace
Perth WA 6000

Share Registry

Computershare Investor Services Pty Ltd
Level 11
172 St Georges Terrace
Perth WA 6000

Securities Exchange Listing

TNT Mines Limited shares are listed on the Australian
Securities Exchange (ASX)
ASX Code: TIN

Website

www.tntmines.com.au

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TNT MINES LIMITED

Interim Financial Report 31 December 2018

Director's Report

The Directors hereby present their Interim Financial Report on TNT Mines Limited (ASX: TIN) (the "Company" or "TNT") for the half year ended 31 December 2018. This report has been prepared in accordance with AASB 134 Interim Financial Reporting.

Directors

The following persons were Directors and Company Secretaries of TNT Mines Limited during the whole of the half year and up to the date of this Report as follows:

Director	Title	Appointment Date	Resignation Date
Brett Mitchell	Non-Executive Chairman	27 June 2017	-
Nick Castleden	Non-Executive Director	27 June 2017	-
Michael Jardine	Non-Executive Director	27 June 2017	-
Lauren Nelson	Company Secretary	19 Oct 2018	-
Mark Freeman	Company Secretary	27 June 2017	19 October 2018

Review of Operations

	31 Dec 2018	31 Dec 2017
	\$	\$
Losses from ordinary activities before income tax	(156,641)	(493,803)

The principal activity of the Company during the six months ended 31 December 2018 was the exploration and evaluation of mineral tenements in Tasmania and strategic review of new mineral project opportunities in Australia and overseas.

Operationally over the past six months, the company has progressed with drilling programs at its Great Pyramid and Aberfoyle tin projects in Tasmania while progressing its review of a number of potential new mining project investment opportunities in tier-1 mining jurisdictions to complement its current project portfolio.

Director's Report

Pelley Ridge Zinc Project, Montana USA – Exclusivity Agreement

During December 2018, TIN signed a binding exclusivity agreement for the option to acquire 100% of the issued capital in Minerals of Americas, which holds the rights to acquire mineral leases over the surface and mineral rights to the Pelley Ridge and Bromley Zinc Projects in Montana, USA.

The board has exclusivity until 30th April 2019 to complete legal and technical due diligence on Pelley Ridge and Metals of Americas and to finalise a binding acquisition agreement.

The Pelley Ridge zinc project encompasses two contiguous leases (the Pelley Ridge mineral lease and the Bromley mineral lease) which cover approximately 2,000 hectares across farming country in Montana.



Figure 1: Location of the Pelley Ridge project and outline of 'Belt Supergroup' sedimentary basin.

Pelley Ridge Zinc Project Summary and Geology

The project lies ~12km southeast of the town of Hot Springs in the Belt Purcell Basin, Montana and has excellent infrastructure in place with a government-maintained road within the tenure and year-round access.

The land is not vegetated and has no apparent environmental sensitivities. The project is a drill-ready, high-grade zinc target located on freehold ground. As such, permits to conduct exploration are generally rapid, and typically take around 4 – 6 weeks to obtain.

Pelley Ridge is interpreted to lie in a similar tectonic and time-stratigraphic setting to the world-class Sullivan zinc deposit (Sullivan contained >160MT of 12% combined Pb+Zn and 2 ounces pt Ag).

Director's Report

In Canada, the prospective rock type which hosts the Sullivan deposit is referred to as the 'Purcell Supergroup' and in the USA the same rock type is referred to as the 'Belt Supergroup' (Figure 1).

The rock type is exposed over a massive surface area of more than 200,000 km² and is present in western Montana, northern Idaho, north-western Washington and western Wyoming. It extends into Canada where the equivalent rocks are exposed in south-eastern British Columbia and southwestern Alberta. Over this vast surface area, the Pelley Ridge project boasts the best drill intersection outside of the Sullivan deposit area.

Within the Bromley lease lies a conspicuous gossan outcrop, called Gossan Knob, which covers some 30m x 150m in diameter with exposure to the north obscured by shallow transported gravels.

Cominco drilled 8 holes at Gossan Knob with PR-02 returning high-grade intercepts of including 14.9m @ 5.43% Zn from 71.3m (including 10.8m @ 7.21% Zn), below a wider zone of 25.3m @ 3.26% Zn from 24.4m.

Nearby and subsequent drill holes supported the presence of a strong zinc-rich alteration event, with widespread >0.25% Zn anomalism and mineralised intercepts to 25m @ 3.09% Zn from 25m in PPR-95-09, 16.77m @ 3.11% Zn from 56.5m in PR-01, and 29m @ 2.70% Zn from 41.1m in PR-04.

The Company views the width of historic zinc and supporting lead/silver and copper mineralisation and surrounding >0.20% Zn anomalism as being indicative of a strong mineralising system.

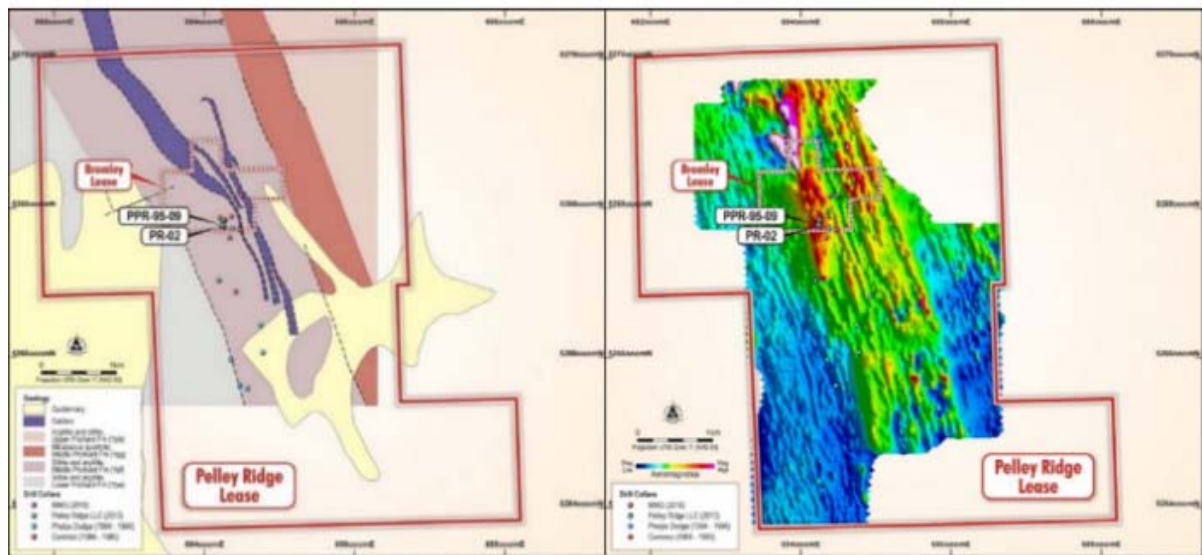


Figure 2: (left) Pelley Ridge Project with historical drill holes over geology, and ground magnetic image (right)

TNT MINES LIMITED

Interim Financial Report 31 December 2018

Director's Report

New Project Generation Strategy

Pelley Ridge mineral leases and rights were secured by Nevada-based Limited Liability Company, Nedeel LLC and Ms Cherie Leeden – former Battery Minerals (ASX:BAT) managing director and founder who has over 16 years' global corporate experience with a focus on ethical mineral development and proven track record of being a 'mine finder'.

Ms Leeden was appointed as a Technical Advisor to the Board, to lead TIN's project generation strategy targeting North America for large scale, advanced mining assets.

If and when the transaction to acquire MOA is completed, the parties have agreed that Ms Leeden's role will be expanded to include the position of Chief Executive Officer (CEO) and Technical Director of MOA.

The company, with assistance from Ms Leeden will seek to identify large scale, advanced mineral deposits primarily in North America that have potential for near term production and revenue generation, targeting gold, base metals, and battery metals deposits, which could be acquired by the Company as part of this strategy.

Great Pyramid – RL2/2009

During HY2018, TIN conducted its first diamond drill hole (18GPD001) to a total depth of 320.5 meters at Great Pyramid, targeting the southern extensions of the system. The drill hole intersected a substantial alteration system of veinlets & silicification, with zones of iron-oxide alteration in the weathered profile grading into disseminated and vein sulphide in fresh rock.

Analytical results have confirmed a thick and consistent near-surface zone of tin mineralisation grading 60m @ 0.28% tin from 1.5m downhole and including higher-grade components of 2.5m @ 1.09% tin from 1.5m and 6m @ 0.67% tin from 27m.

In the fresh-rock profile, a deeper zone of mineralisation is associated with up to 10% disseminated sulphide species (pyrite-arsenopyrite+/- sphalerite and chalcopyrite), returning 30m @ 0.26% tin including a high-grade zone of 3m @ 1.14% tin.

This zone is a strong confirmation of mineralisation including 61m @ 0.19% tin reported in historical drill hole GPY002, located ~10-20m to the east. The two drill holes outline a zone of mineralisation potentially trending ENE-WSW and dipping steeply to the north which remains open in all directions. The near-surface oxide-hosted mineralisation is associated with veining & iron oxide alteration confirms geometry & grade of reported tin mineralisation in this area.

Drill results demonstrate widespread tin-bearing alteration at the Project and open high-grade positions below existing Inferred Resources Deep-penetrating IP geophysical surveys may be effective in targeting high-grade positions in the fresh rock profile.

Director's Report

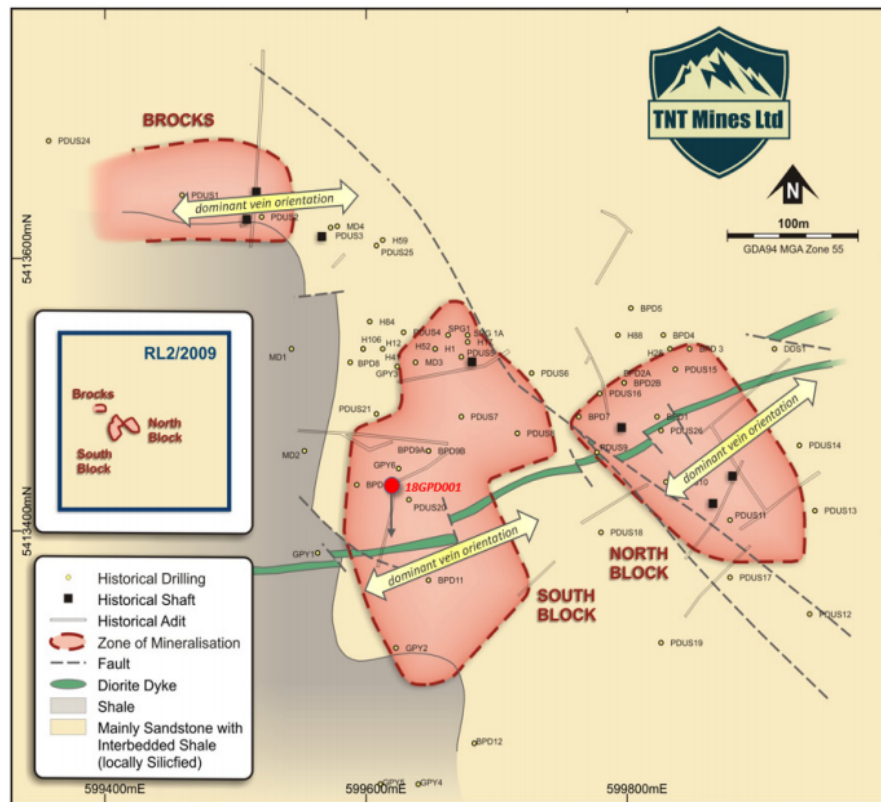


Figure 3: Plan view showing collar location of drill hole 18GPD001, simplified geology, historical drilling and the location of tin mineralised zones at the Great Pyramid

Aberfoyle – EL27/2004

TIN completed a greenfield exploration drill hole at its highly-prospective Aberfoyle tin project in north-east Tasmania. The reconnaissance exploration drill hole was designed as an initial test of the Rifle Range prospect, one of the Company's greenfield tin-tungsten targets generated during the year.

The Company is focused on systematic testing of underexplored targets around the historic Aberfoyle and Storey's Creek tin-tungsten mines, and the unmined Lutwyche-Kookaburra quartz vein system.

Rifle Range is located 300m north of Lutwyche-Kookaburra and represents a previously undrilled ~1km long partially-exposed vein system that is accompanied by pathfinder Zn-Cu soil anomalism. The prospect parallels the historic Lutwyche Prospect veins and is at the same orientation as the highly productive Storey's Creek vein system (past production 1.1 Mt @ 1.09% WO₃ and 0.18% Sn).

Director's Report

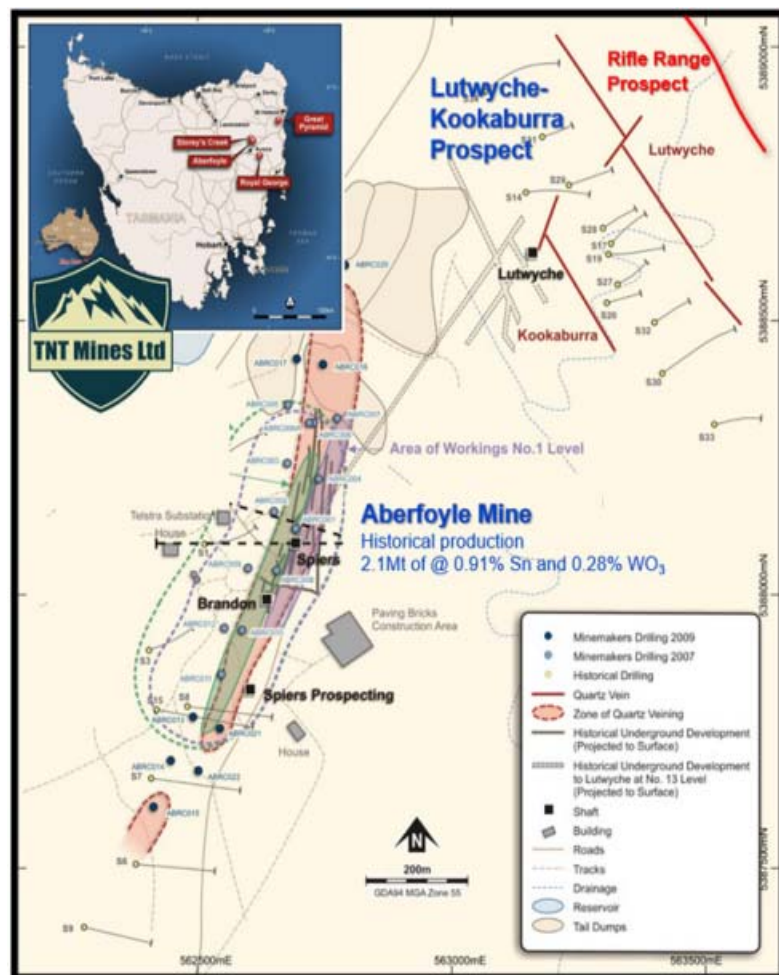


Figure 4. Location of the Rifle Range Prospect relative to historical Aberfoyle and Lutwyche-Kookaburra veins.

The Lutwyche-Kookaburra vein system comprises narrow but strongly mineralised veins that were accessed via surface shafts and from existing underground development extending from the Aberfoyle mine, 350m below surface. The combined vein system has been previously considered to offer a target comparable to Aberfoyle (past production 2.1 Mt of @ 0.91% Sn and 0.28% WO₃).

At Rifle Range, an angled HQ/NQ diamond drill hole, 18RRD001., was completed to 227.5m EOH depth to test for vertical metals zonation in the NW trending vein array with preliminary logging showing the hole intersected a set of quartz veins corresponding to the interpreted 50-60° dip of the vein between 99 and 128.5m downhole. A second interval of quartz veining and silicification was intersected between 197 and 216m down hole. The second zone does not correspond with any known surface expression.

The company is currently awaiting assay results from sampled half-core intervals.

CORPORATE

TNT Mines currently has 30.5 million ordinary shares on issue and 12 million options exercisable at \$0.25 each, expiring on or before 24 October 2021.

TNT MINES LIMITED**Interim Financial Report 31 December 2018****Director's Report**

As at 31 December 2018, the Company has an undiluted market capitalisation of \$4.5 million based off a share price of \$0.15 with approximately \$3.2 million cash at bank and nil debt.

FINANCIAL REVIEW

	31 Dec 2018	31 Dec 2017
	\$	\$
Losses from ordinary activities after income tax	(156,641)	(493,803)
Earnings per share for losses attributable to the ordinary equity holders of the company	(0.51)	(4.26)
Cash and cash equivalents	3,201,743	3,879,181

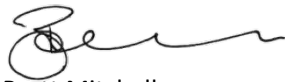
SUBSEQUENT EVENTS

There were no subsequent events that required adjustment to or disclosure in the interim financial report.

AUDITORS INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 11.

This report is signed in accordance with a resolution of the Board of Directors.



Brett Mitchell

Chairman

Dated 6 March 2019

**Bentleys Audit & Corporate
(WA) Pty Ltd**

London House

Level 3,

216 St Georges Terrace

Perth WA 6000

PO Box 7775

Cloisters Square WA 6850

ABN 33 121 222 802

T +61 8 9226 4500

F +61 8 9226 4300

bentleys.com.au

To the Board of Directors

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

As lead audit partner for the review of the financial statements of TNT Mines Limited for the period ended 31 December 2018, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- any applicable code of professional conduct in relation to the review.

Yours faithfully



BENTLEYS
Chartered Accountants



CHRIS NICOLOFF CA
Partner

Dated at Perth this 6th day of March 2019

TNT MINES LIMITED
Interim Financial Report 31 December 2018
Condensed Statement of Profit or Loss and Other Comprehensive Income

For the half year ended 31 December 2018

	<i>Notes</i>	31-Dec-18 \$	31-Dec-17 \$
REVENUE			
Other Income		41,066	210
EXPENDITURE			
Corporate expenses		(19,687)	(35,892)
Directors fees		(53,996)	(30,000)
Administration expenses		(2,733)	(19,352)
Professional and consultancy fees		(79,344)	(23,036)
Employee benefits expense		(17,874)	(579)
Travel and marketing		(11,731)	(2,145)
Other expenses		(11,862)	(31,661)
Share based payments	7	-	(351,348)
Finance costs		(480)	-
Loss before income tax		(156,641)	(493,803)
Income tax benefit		-	-
Loss for the year		(156,641)	(493,803)
Other comprehensive income		-	-
TOTAL COMPREHENSIVE LOSS		(156,641)	(493,803)
Earnings per share for loss attributable to the ordinary equity holders of the Company:			
Basic gain/loss per share (cents per share)		(0.51)	(4.26)
Diluted gain/loss per share (cents per share)		(0.51)	(4.26)

The accompanying notes form part of these financial statements.

TNT MINES LIMITED
Interim Financial Report 31 December 2018
Condensed Statement of Financial Position

As at 31 December 2018

		31-Dec-18	30-June-18
	<i>Notes</i>	\$	\$
CURRENT ASSETS			
Cash and cash equivalents		3,201,743	3,879,181
Trade and other receivables		40,043	29,195
TOTAL CURRENT ASSETS		3,241,786	3,908,376
NON-CURRENT ASSETS			
Security bond		19,810	19,810
Capitalised exploration and evaluation expenditure	4	2,252,036	1,649,566
TOTAL NON-CURRENT ASSETS		2,271,846	1,669,376
TOTAL ASSETS		5,513,632	5,577,752
CURRENT LIABILITIES			
Trade and other payables		163,667	71,146
TOTAL CURRENT LIABILITIES		163,667	71,146
NET ASSETS		5,349,965	5,506,606
EQUITY			
Contributed Equity	5	9,724,235	9,724,235
Option Reserve	6	351,348	351,348
Accumulated losses		(4,725,618)	(4,568,977)
TOTAL EQUITY		5,349,965	5,506,606

The accompanying notes form part of these financial statements.

TNT MINES LIMITED
Interim Financial Report 31 December 2018
Condensed Statement of Changes in Equity

For the half year ended 31 December 2018

	Issued Capital \$	Share Option Reserve \$	Accumulated Losses \$	Total \$
Balance at 1 July 2017	4,502,406	-	(4,016,474)	485,932
Loss for the year	-	-	(493,803)	(493,803)
Total comprehensive loss for the period	-	-	(493,803)	(493,803)
Transactions with the owners in their capacity as owners				
Shares issued during the year	5,680,013	-	-	5,680,013
Cost of shares issued	(458,854)	-	-	(458,854)
Share options Issued	-	351,348	-	351,348
BALANCE AT 31 DECEMBER 2017	9,723,565	351,348	(4,510,277)	5,564,636
Balance at 1 July 2018	9,724,235	351,348	(4,568,977)	5,506,606
Loss for the year	-	-	(156,641)	(156,641)
Total comprehensive loss for the period	9,724,235	351,348	(4,725,618)	5,349,965
Transactions with the owners in their capacity as owners				
Shares issued during the year	-	-	-	-
Share Options Issued	-	-	-	-
BALANCE AT 31 DECEMBER 2018	9,724,235	351,348	(4,725,618)	5,349,965

The accompanying notes form part of these financial statements.

TNT MINES LIMITED**Interim Financial Report 31 December 2018****Condensed Statement of Cash Flows**

For the half year ended 31 December 2018

	31-Dec-18	31-Dec-17
	\$	\$
Cash flows from operating activities		
Payments to suppliers and employees	(140,379)	(234,740)
Interest received	39,282	210
Net cash used in operating activities	(101,097)	(234,530)
Cash flows from investing activities		
Payments for exploration and evaluation	(576,341)	(34,255)
Net cash outflows from investing activities	(576,341)	(34,255)
Cash flows from financing activities		
Loan from Niuminco Group Limited	-	(775,000)
Proceeds from issue of ordinary shares and other equity securities	-	5,500,000
Share issue costs	-	(458,854)
Net cash inflows from financing activities	-	4,266,146
Net (decrease)/increase in cash and cash equivalents	(677,438)	3,997,361
Cash and cash equivalents at the beginning of the financial period	3,879,181	86,748
Cash and cash equivalents at the end of the financial period	3,201,743	4,084,109

The above statement of cash flows should be read in conjunction with the accompanying notes.

Notes to the Condensed Financial Statements

For the half year ended 31 December 2018

1. CORPORATE INFORMATION

TNT Mines Ltd is a Company limited by shares incorporated in Australia whose shares are publicly traded on the Australian Securities Exchange. The financial report of TNT Mines Ltd ('TNT' or the 'Company') for the half-year ended 31 December 2018 was authorized for issue in accordance with a resolution of the directors on 5 March 2019. The principal activity of the Company during the half year was that of mineral exploration activities and project development.

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

a) Statement of Compliance

The half-year financial report is a general purpose financial report prepared in accordance with the Corporations Act 2001 and AASB 134 'Interim Financial Reporting'. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'. The half-year report does not include notes of the type normally included in an annual financial report and should be read in conjunction with the annual financial report for the year ended 30 June 2018 and any public announcements made by the company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

b) Basis of Preparation

The condensed financial statements have been prepared on the basis of historical cost, except for the revaluation of certain non-current assets and financial instruments. Cost is based on the fair values of the consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise noted.

The accounting policies and methods of computation adopted in the preparation of the half-year financial report are consistent with those adopted and disclosed in the Company's 2018 annual financial report for the financial year ended 30 June 2018, except for the impact of the Standards and Interpretations described below. These accounting policies are consistent with Australian Accounting Standards and with International Financial Reporting Standards.

c) Changes in Accounting Policy, Accounting Standards and Interpretations

A number of new or amended standards became applicable for the current reporting period and the Company adopted the following standards:

- IFRS 9 (AASB 9) Financial Instruments
- IFRS 15 (AASB 15) Revenue from Contracts with Customers.

The impact of the adoption of these new standards and the new accounting policies are disclosed below. The other standards did not have any impact on the Company's accounting policies and did not require retrospective adjustments.

Impact of adoption of IFRS 9 Financial Instruments

The Company adopted this new standard from 1 July 2018 which introduced new classification and measurement models for financial assets. A financial asset shall be measured at amortised cost if it is held within a business model whose objective is to hold assets in order to collect contractual cash flows which arise on specified dates and that are solely principal and interest. A debt investment shall be measured at fair value through other comprehensive income if it is held within a business model whose objective is to both hold assets in order to collect contractual cash flows which arise on specified dates that are solely principal and interest as well as selling the asset on the basis of its fair value. All other financial assets are classified and measured at fair value through profit or loss unless the entity makes an irrevocable election on initial recognition to present gains and losses on equity instruments (that are not held-for-trading or contingent consideration recognised in a business combination) in other comprehensive income ('OCI').

Notes to the Condensed Financial Statements

For the half year ended 31 December 2018

Despite these requirements, a financial asset may be irrevocably designated as measured at fair value through profit or loss to reduce the effect of, or eliminate, an accounting mismatch. For financial liabilities designated at fair value through profit or loss, the standard requires the portion of the change in fair value that relates to the entity's own credit risk to be presented in OCI (unless it would create an accounting mismatch).

New simpler hedge accounting requirements are intended to more closely align the accounting treatment with the risk management activities of the entity.

New impairment requirements use an 'expected credit loss' ('ECL') model to recognise an allowance. Impairment is measured using a 12-month ECL method unless the credit risk on a financial instrument has increased significantly since initial recognition in which case the lifetime ECL method is adopted.

For receivables, a simplified approach to measuring expected credit losses using a lifetime expected loss allowance is available.

There is no impact on the Company's primary statements from the adoption of AASB 9.

Impact of adoption of IFRS 15 Revenue from Contracts with Customers

The Company adopted this new standard from 1 July 2018. The standard provides a single comprehensive model for revenue recognition. The core principle of the standard is that an entity shall recognise revenue to depict the transfer of promised goods or services to customers at an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

The standard introduced a new contract-based revenue recognition model with a measurement approach that is based on an allocation of the transaction price. Credit risk is presented separately as an expense rather than adjusted against revenue. Contracts with customers are presented in an entity's statement of financial position as a contract liability, a contract asset, or a receivable, depending on the relationship between the entity's performance and the customer's payment. Customer acquisition costs and costs to fulfil a contract can, subject to certain criteria, be capitalised as an asset and amortised over the contract period.

The adoption of AASB 15 does not have any impact on the accounting for revenue in the Company.

d) Estimates

The preparation of the interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these interim financial statements, significant judgements made by management in applying the Company's accounting policies and key sources of estimation uncertainty were the same as those that were applied to the consolidated financial statements as at and for the year ended 30 June 2018.

e) Going Concern

The accounts have been prepared on the going concern basis, which contemplates continuity of normal business activities. The Company has a cash and cash equivalents balance as at 31 December 2018 of \$3,201,743 (30 June 2018: \$3,879,181), a net current asset position of \$3,078,119 (30 June 2018): \$3,837,230) and operating losses after income tax of \$156,641 (31 Dec 2017: \$493,803) for the period then ended.

The directors have a reasonable expectation that the Company will have adequate resources to realise its assets in the normal course of business and repay its obligations as and when they fall due for the next 12 months from the date of signing this financial report. Based on the cash flow forecasts and other factors referred to above, the directors are satisfied that the going concern basis of preparation is appropriate.

TNT MINES LIMITED**Interim Financial Report 31 December 2018****Notes to the Condensed Financial Statements**

For the half year ended 31 December 2018

3. SEGMENT INFORMATION**Industry and geographical segment**

The Company has identified one reportable segment based on the internal reports that are reviewed and used by the board of directors (chief operating decision makers) in assessing performance and determining the allocation of resources.

The board reviews financial information on the same basis as presented in the financial statements and has therefore determined the operating segment on this basis.

4. CAPITALISED EXPLORATION AND EVALUATION EXPENDITURE

	31 Dec 18	30 Jun 18
	\$	\$
Opening balance at 1 July	1,649,566	1,752,910
Expenditure during the year	602,470	85,439
Expenditure written off against loan settlement	-	(188,783)
	2,252,036	1,649,566

5. CONTRIBUTED EQUITY

	31 Dec 18	30 Jun 18	31 Dec 18	30 Jun 18
	Number	Number	\$	\$
Ordinary shares on issue, fully paid	30,488,584	30,488,584	9,724,235	9,724,235
	30,488,584	30,488,584	9,724,235	9,724,235

Reconciliation of movement in share capital

	Shares	Issue price	Amount
	Number	\$	\$
31 December 2018			
Opening balance at 1 July	30,488,584		9,724,235
Less: costs of issue			
Closing balance at 31 December 2018	30,488,584		9,724,235
30 June 2018			
Opening balance at 1 July	551,084		4,502,406
Shares issued	27,500,000	0.20	5,500,000
Share issued	937,500	0.16	150,000
Share issued in lieu of legal costs	150,000	0.20	30,000
Shares issued – class B convertible note	1,250,000	0.0000104	13
Share issue in lieu of fees	100,000	0.24	24,000
Less: costs of issue			(482,184)
Closing balance at 30 June 2018	30,488,584		9,724,235

TNT MINES LIMITED**Interim Financial Report 31 December 2018****Notes to the Condensed Financial Statements**

For the half year ended 31 December 2018

6. SHARE OPTION RESERVE

The share option reserve is used to recognise the value of options issued to employees, Directors, consultants, and external finance companies.

	31 Dec 18	30 Jun 18
	\$	\$
Opening balance at 1 July	351,348	-
Share based payment expense	-	351,348
	351,348	351,348

7. SHARE BASED PAYMENTS

There were no share-based payments in the period ending 31 December 2018.

30 June 2018

	Unlisted options Number	Share based payment expense \$
30 June 2018		
Opening balance – unlisted options		
Unlisted options issued	-	-
Movement during the year		
Unlisted options issued	12,000,000	351,348
Total share based payment expense	12,000,000	351,348

8. COMMITMENTS AND CONTINGENCIES**Exploration commitments**

The Company has certain minimum expenditure requirements on its mineral exploration assets as follows:

	31 Dec 18	30 Jun 18
	\$	\$
Within 1 year	265,067	301,470
Between 1 to 5 years	-	-
Later than 5 years	-	-
	265,067	301,470

There were no material changes to contingencies in comparison to the 2018 Annual Report.

9. SUBSEQUENT EVENTS

There were no subsequent events that required adjustment to or disclosure in the interim financial report.

TNT MINES LIMITED

Interim Financial Report 31 December 2018

Directors' Declaration

The Directors of the Company declare that:

1. the interim financial statements and notes, are in accordance with the *Corporations Act 2001* and:
 - a) comply with Australian Accounting Standard AASB134 Interim financial reporting and the Corporations Regulations 2001; and
 - b) give a true and fair view of the Consolidated entity's financial position as at 31 December 2018 and its performance for the half year ended on that date; and
2. in the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors, pursuant to s 303(5) of the Corporations Act.



Brett Mitchell

Chairman

Dated 6 March 2019

Independent Auditor's Review Report

To the Members of TNT Mines Limited

We have reviewed the accompanying financial report of TNT Mines Limited ("the Company") which comprises the condensed statement of financial position as at 31 December 2018, the condensed statement of profit or loss and other comprehensive income, condensed statement of changes in equity and condensed statement of cash flows for the half year ended on that date, a statement of accounting policies, other selected explanatory notes and the directors' declaration of the Company.

Directors Responsibility for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Company's financial position as at 31 December 2018 and its performance for the half year ended on that date; and complying with Accounting Standard AASB 134 Interim Financial Reporting and the *Corporations Regulations 2001*. As the auditor of the Company, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independent Auditor's Review Report

To the Members of TNT Mines Limited (Continued)



Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the financial report of TNT Mines Limited is not in accordance with the *Corporations Act 2001* including:

- a. Giving a true and fair view of the Company's financial position as at 31 December 2018 and of its performance for the period ended on that date; and
- b. Complying with Accounting Standard AASB 134: Interim Financial Reporting and Corporations Regulations 2001.

BENTLEYS
Chartered Accountants

CHRIS NICOLOFF CA
Partner

Dated at Perth this 6th day of March 2019