
SPP CLOSES OVERSUBSCRIBED

Titan Minerals Limited (ASX: TTM) (“Titan” or “the Company”) is pleased to announce the successful completion of its Share Purchase Plan (SPP), which closed at 5.00pm (AWST) on Tuesday 30 June 2020.

The SPP received valid applications totalling in excess of \$4.5M for the planned \$2M SPP raise.

In light of the extremely strong demand from shareholders, applicants will be scaled back in accordance with the Share Purchase Plan offer. Shares will be issued at \$0.065 each, subject to shareholder approval at the Annual General Meeting on July 31.

This brings the total funds raised under the capital raising to \$14,500,000 including \$12,500,000 raised under the share placement announced on 1 June 2020.

Funds raised will be used for the exploration and development of the Company’s Dynasty and Copper Duke Projects in Ecuador, and general work capital requirements.

The Board takes this opportunity to thank all its shareholders who participated in the SPP and for their continued support.

Detailed below is an updated timetable for the SPP Offer:

Event	Date*
Announcement of SPP results	Wednesday, 1 July 2020
Annual General Meeting	Friday, 31 July 2020
Completion of the allotment and issue of New Shares under the SPP Offer	Monday, 3 August 2020
ASX Quotation of New Shares under the SPP Offer	Monday, 3 August 2020
Dispatch of Holding Statements and Return of Funds	Tuesday, 4 August 2020

*The above dates are indicative only and are subject to the Listing Rules. The Company reserves the right to further vary these dates.

Refunds

The Company recommends that shareholders who have not provided their banking details, to update their details at <https://investor.automic.com.au/#/home> or contact Automic on 1300 288 664 or +61 2 9698 5414 for further assistance. Refund via cheque will be issued for shareholders who have not provided banking details.

This announcement was authorised by the Board of Titan.

Ends

For further information on the company and our projects, please visit: www.titanminerals.com.au

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About Titan Minerals Ltd

Titan Minerals is an exploration and development company focused on exploring and developing potential Tier One projects in Ecuador's southern Andean copper-gold belt. The Company's flagship asset is the Dynasty Project that consists of a NI 43-101 mineral resource estimate of 2.1Moz at 4.5g/t gold. Titan's strategy is to conduct a drilling campaign across Dynasty and deliver a JORC resource during Q4 2020. Additionally, Titan is the operator of a gold treatment business in a well-established mining region of Southern Peru. A centralized processing plant produces loaded carbon from a CIP gold circuit, with feed previously averaging 17 to 24g/t gold head grades sourced from licensed third-party operators.

The Company is continuously evaluating additional projects in gold, copper, and other commodities within Ecuador and elsewhere for acquisition or joint venture to grow shareholder value