



Announcement Summary

Entity name

VOLT RESOURCES LIMITED

Date of this announcement

Friday September 10, 2021

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options exercisable at \$0.05 each and expiring on 9/9/2024	5,000,000	09/09/2021
New class - code to be confirmed	Unquoted options ex. at \$0.0385 each and expiring on 9/9/2024	4,259,740	09/09/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VOLT RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

28106353253

1.3 ASX issuer code

VRC

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/9/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

5,000,000 options ex. at \$0.05, ex. 9/9/2024; and
4,259,740 options ex. at \$0.0385, ex. 9/9/2024.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options exercisable at \$0.05 each and expiring on 9/9/2024

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

9/9/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer ASX announcement - <https://www.asx.com.au/asxpdf/20210901/pdf/4501hhqwbyhs.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.05000000

Expiry date

9/9/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Convertible into fully paid ordinary shares (ASX:VRC).

Any other information the entity wishes to provide about the +securities the subject of this notification

5,000,000 unquoted options ex. at \$0.05 each and expiring on 9/9/2024 (refer Appendix 3B released on 1/9/2021).



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer Appendix 3B released on 1/9/2021.

Issue details

Number of +securities

5,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Refer ASX announcement of 1 September 2021. Issued to Peak Asset Management as part consideration for acting as Lead Manager to the \$5.75M placement.

Purpose of the issue

To pay for services rendered

Additional Details

Issued to Peak Asset Management as part consideration for being Lead Manager to the \$5.75M placement

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options ex. at \$0.0385 each and expiring on 9/9/2024

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

9/9/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Unquoted options ex. at \$0.0385 each and expiring on 9/9/2024.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.03850000	9/9/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Convertible into fully paid ordinary shares (ASX:VRC).

Any other information the entity wishes to provide about the +securities the subject of this notification

Issued as part consideration to a consultant to the Company who provided investor relations and corporate advisory services.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issued as part consideration to a consultant to the Company who provided investor relations and corporate advisory services.

Issue details

Number of +securities

4,259,740

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as part consideration for provision of consulting services to the Company.

Purpose of the issue

To pay for services rendered

Additional Details

Issued as part consideration for provision of consulting services to the Company.



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
VRC : ORDINARY FULLY PAID	2,440,051,585

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VRCAD : OPTION EXPIRING 15-MAY-2022 EX 1C	55,000,000
VRCAB : PERFORMANCE RIGHTS	15,000,000
VRC AU : OPTION EXPIRING 23-OCT-2023 EX \$0.022	69,450,002
VRC AW : OPTION EXPIRING 26-JUL-2024 EX \$0.05	30,000,000
VRC AV : CONV NOTES MATURING 26-JAN-23	4,400,000
New class - code to be confirmed : Unquoted options exercisable at \$0.05 each and expiring on 9/9/2024	5,000,000
New class - code to be confirmed : Unquoted options ex. at \$0.0385 each and expiring on 9/9/2024	4,259,740



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

9,259,740 options.

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No