



Announcement Summary

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**Entity name**

VOLT RESOURCES LIMITED

**Date of this announcement**

Wednesday July 28, 2021

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Convertible Notes	4,400,000	26/07/2021
New class - code to be confirmed	Unquoted Options	30,000,000	26/07/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

VOLT RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

28106353253

**1.3 ASX issuer code**

VRC

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

28/7/2021



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Issue of Convertible Notes and Options announced in an Appendix 3B on 26/7/21.

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

### New +securities

#### ASX +security code

New class - code to be confirmed

#### +Security description

Convertible Notes

#### +Security type

+Convertible debt securities

#### ISIN code

#### Date the +securities the subject of this notification were issued

26/7/2021

#### Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

#### Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

#### Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20210727/pdf/44yp2204c660vy.pdf>

### +Convertible debt securities Details

#### Type of +security

Convertible note or bond

#### +Security currency

USD - US Dollar

#### Face value

USD 4,400,000.00000000

#### Interest rate type

Fixed rate

#### Frequency of coupon/interest payments per year

Monthly

#### First interest payment date

26/9/2021

#### Interest rate per annum

5.00 %

#### Is the interest rate per annum estimated at this time?

No

#### s128F of the Income Tax Assessment Act status applicable to the +security

s128F exemption status unknown



**Is the +security perpetual (i.e. no maturity)?**

No

**Maturity date**

26/1/2023

**Select other feature(s) applicable to the +security**

Convertible

Redeemable

**Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?**

No

**Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged**

Other

**Description**

Convertible up to a maximum of 300,000,000 fully paid ordinary shares (VRC).

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Refer Appendix 3B released to ASX on 26 July 2021.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Refer Appendix 3B released to ASX on 26 July 2021.

Issue details

**Number of +securities**

4,400,000

**Were the +securities issued for a cash consideration?**

Yes

**In what currency was the cash consideration being paid?**

USD - US Dollar

**What was the issue price per +security?**

USD 1.00000000

**Purpose of the issue**

Other

**Additional Details**

Refer ASX Announcement and Appendix 3B released to ASX on 26 July 2021.

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted Options

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

26/7/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20210727/pdf/44yp2204c660vy.pdf>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.05000000

**Expiry date**

26/7/2024

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Each Option may be exercised into one fully paid ordinary share (VRC).

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Refer Appendix 3B lodged on 26 July 2021.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Refer Appendix 3B lodged on 26 July 2021.



Issue details

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**Number of +securities**

30,000,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Issued in consideration for the Noteholder agreeing to subscribe for the convertible debt securities. Refer ASX announcement dated 26 July 2021.

**Purpose of the issue**

Other

**Additional Details**

Refer ASX announcement dated 26 July 2021.

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
VRC : ORDINARY FULLY PAID	2,440,051,585

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
VRCAD : OPTION EXPIRING 15-MAY-2022 EX 1C	55,000,000
VRCAB : PERFORMANCE RIGHTS	15,000,000
VRC AU : OPTION EXPIRING 23-OCT-2023 EX \$0.022	69,450,002
New class - code to be confirmed : Convertible Notes	4,400,000
New class - code to be confirmed : Unquoted Options	30,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

4,400,000 Convertible Notes (convertible into a maximum of 300,000,000 shares) and 30,000,000 options with each option being exercisable into 1 fully paid ordinary share.

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

N/A