



## Announcement Summary

---

**Entity name**

VOLT RESOURCES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday February 19, 2021

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
VRC	ORDINARY FULLY PAID	243,333,333

**Proposed +issue date**

Friday February 26, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of +Entity**

VOLT RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

106353253

**1.3 ASX issuer code**

VRC

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Friday February 19, 2021

**1.6 The Proposed issue is:**

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Friday April 2, 2021	<input checked="" type="checkbox"/> Estimated	No

**Comments**

43,333,333 fully paid ordinary shares committed by the Directors will be subject to shareholder approval.

Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**  
 Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**  
 No

Details of +securities proposed to be issued

**ASX +security code and description**

VRC : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

243,333,333

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

Yes



**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.01500

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

---

## Part 7C - Timetable

### 7C.1 Proposed +issue date

Friday February 26, 2021

---

## Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

200,000,000 fully paid ordinary shares will be issued under the Company's ASX Listing Rule 7.1 placement capacity. 43,333,333 committed by Directors will be subject to shareholder approval.

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

---

## Part 7E - Fees and expenses



**7E.1 Will there be a lead manager or broker to the proposed issue?**

Yes

**7E.1a Who is the lead manager/broker?**

180 Markets

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

6% of \$3 million in funds raised from non-Director related participants (\$180,000).

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

N/A

Part 7F - Further Information

---

**7F.01 The purpose(s) for which the entity is issuing the securities**

Repayment of debt facility, Guinea Gold Projects exploration, DD and legal work on Zavalievsky Graphite proposed acquisition, development funding on Bunyu Graphite Project and working capital.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

Refer ASX announcement of 19 February 2021.