



ASX ANNOUNCEMENT

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21 March 2022

Conference Call Reminder: Volt and ESD to Provide Update for the North American Battery “Super Site” Ramp-up Plans

- Energy Supply Developers (ESD) and Volt to discuss ESD’s plans for the North American Battery “Super Site” in a conference call on Midday (AEDT) / 9:00am (AWST) Tuesday, 22 March 2022.

- ESD call participants:
 - Jeff Yambrick – CEO
 - Bob Galyen – Chairman
 - Jack Perkowski - CFO

- Investors most ‘Frequently asked Questions’ will be addressed, including:
 - Who are the other partners and prospective tenants?
 - What is the funding status?
 - What are the scale-up plans and projected timeline?
 - When will ESD’s first Battery “Super Site” be officially launched?
 - Where will the facility be located?
 - How large is the proposed site?

- Volt will also provide an update regarding North American plans for downstream graphite processing.

Event: Energy Supply Developers North America Gigafactory Ramp-up Plans

Date: Tuesday, 22 March 2022

Time: Midday (AEDT) / 9:00am (AWST)

CLICK HERE TO REGISTER:

https://us02web.zoom.us/webinar/register/WN_FxD8qjWkTBqJbkhathfNLQ

Graphite producer and battery anode material developer **Volt Resources Limited (ASX: VRC)** ("**Volt**" or "**the Company**") refers to the ASX announcement titled "**Gigafactory Development Further Information**" dated 17 February 2022 for background information.

Energy Supply Developers LLC ("ESD")

ESD is developing a unique integrated LIB facility with planned capacity of up to 50 gigawatt-hours ("**Gigafactory**"). The Gigafactory facilities will be developed by ESD to incorporate battery materials suppliers, LIB cell manufacturer(s), R & D facilities and associated utilities and infrastructure. ESD has entered into a number of LOI's and is having further discussions with battery materials suppliers, cell manufacturers, property and construction groups and expects to make further announcements in relation to Gigafactory participants in the near future.

Negotiations with US Midwest states for the ESD Gigafactory site location are nearly finalized. Once the site is selected, ESD will officially announce its development plans, board and management team and Gigafactory participants through a media and public relations launch including website and other traditional and social media platforms.

CSPG Supply - Volt

ESD has selected Volt to be the coated spheroinised purified graphite ("**CSPG**") supplier for its Gigafactory that is expected to commence operations in 2025. ESD and Volt have executed a non-binding Letter of Intent which contemplates entering into a binding lease agreement covering the area within the integrated Gigafactory facility within which Volt will install its CSPG processing equipment. The term of Volt's Gigafactory lease is yet to be agreed with ESD. Volt has engaged with ESD's construction manager, Yates Construction, on the equipment layout and utilities required for Volt to produce CSPG based on the testwork, and equipment selection undertaken with our technology partner in the United States, American Energy Technologies Co. ("**AETC**").

-ENDS-

This announcement was authorised for release by the Board of Volt Resources Ltd.

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About Volt Resources Limited

Volt Resources Limited ("**Volt**") is a graphite producer/developer and gold exploration company listed on the Australian Stock Exchange under the ASX code VRC. Volt has a 70% controlling interest in the Zavalievsky Graphite business in Ukraine. Zavalievsky is in close proximity to key markets with significant developments in LIB facilities planned to service the European based car makers and renewable energy sector. ZG benefits from an existing customer base and graphite product supply

chains based on excellent transport infrastructure covering road, rail, river and sea freight combined with reliable grid power, ample potable ground water supply and good communications¹.

Volt acquired three licence applications that are considered to be prospective for lithium-borate mineralisation. The licence applications are in respect to a total area of 291km², located in Serbia and are west and south-west of the Serbian capital, Belgrade².

Volt is progressing the development of its large wholly-owned Bunyu Graphite Project in Tanzania, as well as gold exploration in Guinea leveraging the Company's existing extensive networks in Africa.

The Bunyu Graphite Project is ideally located near to critical infrastructure with sealed roads running through the project area and ready access to the deep-water port of Mtwara 140km from the Project. In 2018, Volt reported the completion of the Feasibility Study ("FS") into the Stage 1 development of the Bunyu Graphite Project. The Stage 1 development is based on a mining and processing plant annual throughput rate of 400,000 tonnes of ore to produce on average 23,700tpa of graphite products³. A key objective of the Stage 1 development is to establish infrastructure and market position in support of the development of the significantly larger Stage 2 expansion project at Bunyu.

The Guinea Gold Projects comprise 6 permits in Guinea, West Africa having a total area of 348km. The Projects are located in the prolific Siguiri Basin which forms part of the richly mineralised West African Birimian Gold Belt.

¹ Refer to Volt's ASX announcements titled "Volt to Acquire European Graphite Business following Completion of Due Diligence" dated 14 May 2021 and "Completion of the ZG Group Transaction Following Execution of New Convertible Securities Facility" dated 26 July 2021.

² Refer to Volt's ASX announcement titled "Strategic European Lithium Acquisition – Jadar North" dated 18 November 2021.

³ Refer to Volt's ASX announcement titled "Positive Stage 1 Feasibility Study Bunyu Graphite Project" dated 31 July 2018. The Company confirms that it is not aware of any new information or data that materially affects the information included in this document and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.