

## EXPLORATION UPDATE MT ADRAH GOLD PROJECT



**WILDCAT**  
RESOURCES

### Highlights

- Wildcat increases Gilmore Suture strike length by 280% with grant of EL9063, strike now 52km
- Regional 400m by 360m soil sampling campaign has commenced across the Mt Adrah Project, including 40m spaced infill samples at Yaven, Highway West and Dog Trap prospects
- Drill campaign planned for June with compliance documents lodged with the NSW Dept of Planning and Environment
- New CEO Samuel Ekins to start fieldwork next week on newly defined areas of interest

Wildcat Resources Limited (ASX: WC8) ("Wildcat" or "Company") is pleased to announce it has been granted a **267km<sup>2</sup> lease (EL9063)** expanding its strike of the **prospective Gilmore Suture to 52km** at the Mt Adrah Gold Project. The Company has commenced a major regional soil sampling programme of 1,179 samples at the main Mt Adrah Project to define further drill targets and infill the Yaven, Highway West and Dog Trap prospects.

**Chief Executive Officer Samuel Ekins said** "Wildcat's strategy is to build a strategic landholding and drill high ranking targets that have scale and are capable of new discoveries. The Company is excited about the potential of the **Gilmore Suture**, as it is proven to host **world-class gold deposits**. We look forward to exploring this highly prospective land package and continuing our systematic exploration of the Mt Adrah region."



Figure 1 – New tenement granted at Mt Adrah expanding the strike along the prospective Gilmore Suture to 52km

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Director: Alex Hewlett  
Director: Aidan Platel  
CEO: Samuel Ekins  
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### Wildcat Resources Ltd

Wildcat Resources is a company focussed on discovery with strategic land holdings in three world class provinces. The Mt Adrah gold project in the Lachian Fold (NSW), the Pilbara Gold project and the Fraser Range project both in WA.

The company has secured a Tier One technical team to help advance these projects.

**FOR ENQUIRIES  
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## Grant of New Exploration Lease EL9063

The grant of the new lease which is contiguous to the south of the existing Mt Adrah project expands Wildcat's coverage of the highly prospective Gilmore Suture to 52km of strike (Figure 1). Wildcat will evaluate the existing targets and commence regional soil sampling as part of their disciplined and systematic exploration of the region. The Gilmore Suture is highly prospective for gold and copper deposits and is associated with several world class gold and copper projects including the 9.7Moz Cowl and 4Moz Temora gold mines (Figure 2).

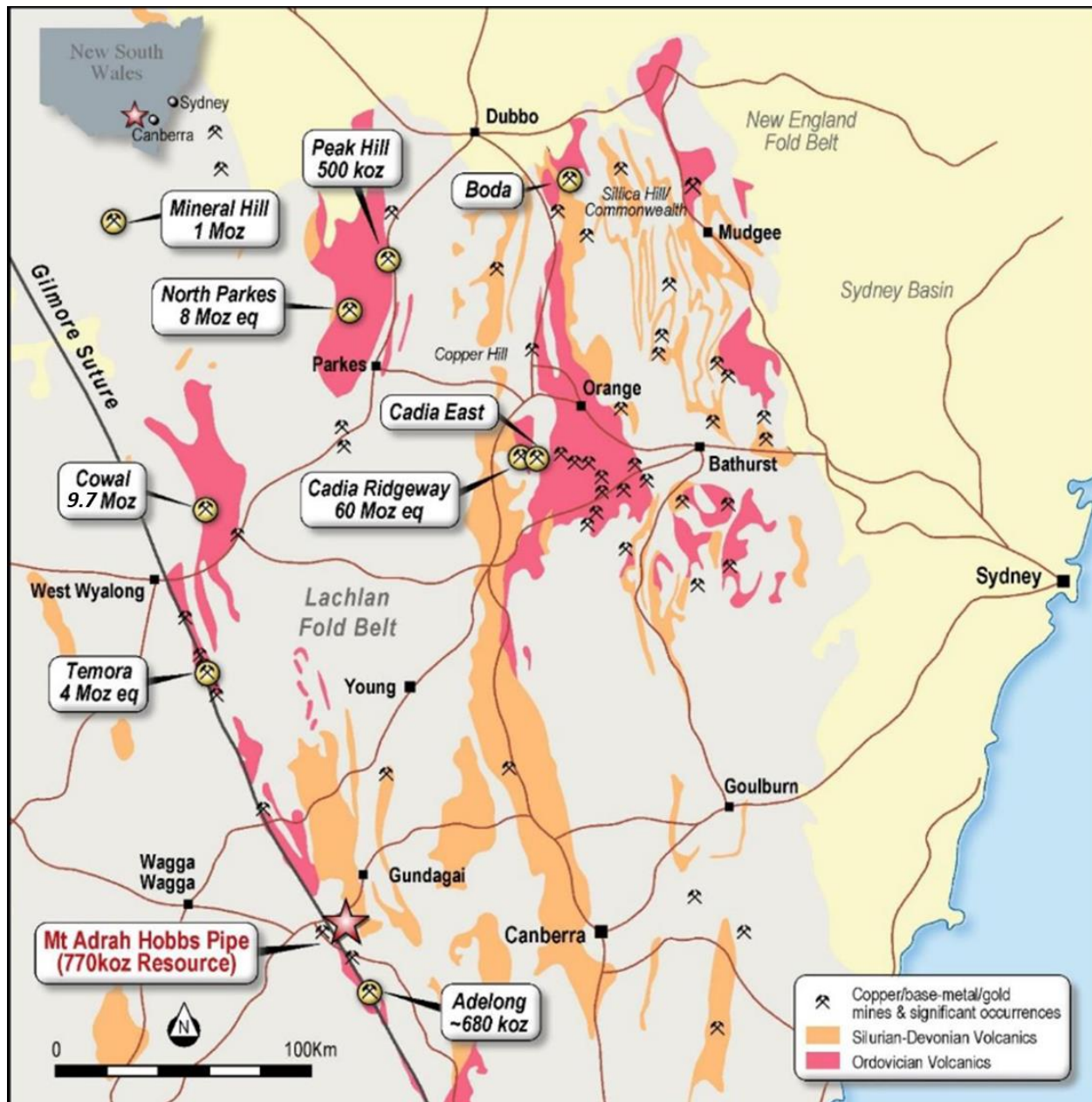


Figure 2 – World Class Lachlan Fold Province, New South Wales

## Regional Soil Sampling Program

Based on the effectiveness of the 2020 soil sampling campaign, Wildcat has commenced a regional soil sampling campaign to screen the Mt Adrah Project for large gold systems. The 746-sample program is spaced on a 400m x 360m grid (considered sufficient to detect the footprint of the 770Koz Au Hobbs Pipe deposit<sup>1</sup>).

<sup>1</sup> Refer to ASX Announcement 23rd Aug 2019 "Fraser Range Metals to Acquire Mount Adrah Gold Project" - <https://www.asx.com.au/asxpdf/20190823/pdf/447s52fxbdmrfc.pdf>



## Yaven infill soil sampling

Yaven comprises a 2km x 300m area with two parallel trends of old workings with historic rock chip samples of mullock returning up to 14.8g/t Au<sup>2</sup>. 276 samples spaced at 100m x 40m are in progress to infill the gold anomaly identified in the 2020 soil program and define follow up targets for drill testing.

## Highway West soil sampling

The Highway Prospect is hosted on a north-northwest trending structure that extends for over 21km. Wildcat's tenure covers 12km of strike of the structure which is interpreted to be a splay of the Gilmore Suture and located 5km to the east of the main Gilmore Suture trend (Figure 1). Soil sampling in 2020 defined an exciting gold target with a consistent +95ppb Au anomaly (Figure 3) outlined over 500m strike, coincident with a zone of decreased magnetic response (ASX: WC8 18 March 2021). Wildcat plans to drill test Highway as soon as the necessary approvals are in place. A smaller anomaly was identified 80m to the southwest of Highway with samples returning up to 275ppb Au. The Company hopes to extend this anomaly with a further 59 soil samples spaced at 400m x 40m grid.

## Dog Trap Creek soil sampling

Dog Trap Creek contains several small prospecting pits and a 15m deep shaft. Sporadic RAB sampling and soils have been completed in the area previously over 1.1km of strike and returned anomalous gold. 99 soil samples spaced at 400m x 40m spacing are in progress to systematically infill previous work and identify a coherent anomaly using modern high sensitivity assay techniques.

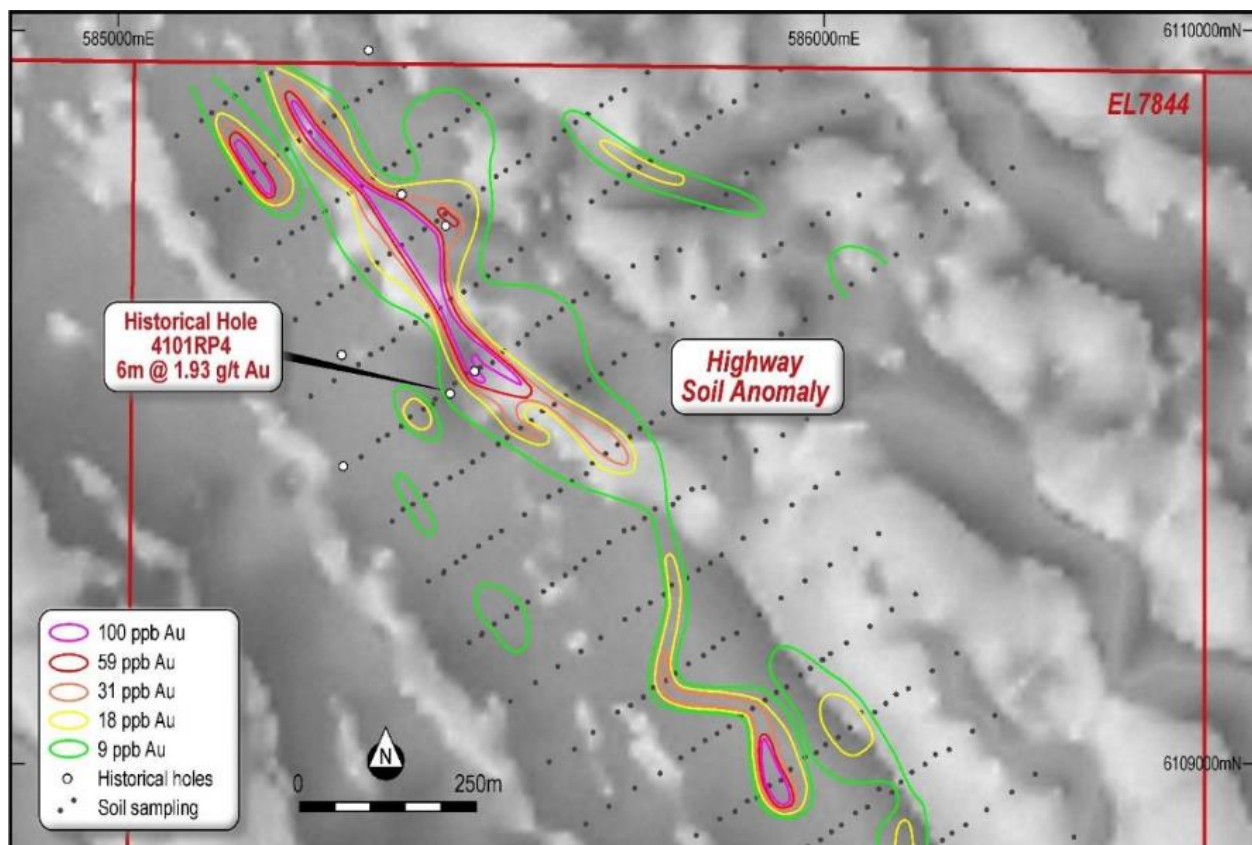


Figure 3 – Greater than 95ppb soil gold anomaly at the Highway Prospect<sup>3</sup>

<sup>2</sup> Baglin, G.R., 1999. Exploration Licences 3772, 3773, 3775 & 4922, Mount Adrah, annual exploration report for the period 21 February 1998 – 20 February 1999. Unpublished report for Michelago Resources NL.

<sup>3</sup> Refer to ASX Announcement 18<sup>th</sup> Mar 2021 “Wildcat defines new 1.3km+ gold soil anomaly at Mt Adrah”

## Next Steps

- Drilling is due to commence in June at the Highway Prospect when the application to conduct exploration activities is approved by the NSW Dept of Planning and Environment
- Regional soil sampling to be completed at Mt Adrah and assays to be submitted
- Regional soil sampling to be planned for EL9063

## Executive Director Remuneration

In conjunction with the appointment of Chief Executive Officer (CEO) Mr Sam Ekins, Executive Director Mr Matthew Banks has reduced his time commitment to the Company. In line with the reduced time commitment, Mr Banks' remuneration has been varied to \$110,000 (excluding superannuation) per annum. All other material terms of the Executive Director Employment Agreement remained unchanged.

- ENDS -

This announcement has been authorised by the Board of Directors of the Company.

### FOR FURTHER INFORMATION, PLEASE CONTACT:

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### Forward-Looking Statements

*This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Wildcat Resources Limited's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Wildcat Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.*

### Competent Person's Statement

*The information in this report that relates to Exploration Results for the Mount Adrah Project is based on, and fairly represents, information compiled by Mr Samuel Ekins, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Ekins is a fulltime employee of Wildcat Resources Limited, the vendor of the Mount Adrah Project. Mr Ekins has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Ekins consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

### ABOUT MT ADRAH

Wildcat Resources Limited holds the Mount Adrah Gold Project ("**Mount Adrah**"), a highly prospective 200km<sup>2</sup> tenement package located within the well-endowed Lachlan Orogen region in NSW. The project

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includes the Hobbs Pipe gold deposit which has an existing JORC 2012 -compliant Mineral Resource estimate of 20.5Mt @ 1.1g/t Au for 770,000 oz of contained gold<sup>4</sup>.

In addition to Hobbs Pipe, a number of high-grade gold reef systems have been identified by historic artisanal workings and limited exploration drilling, including down-hole intercepts such as **10m @ 17.7 g/t Au from 506m** (GHD009) at the Castor Reef Prospect, about 200m north-east of Hobbs Pipe, and **1.2m @ 58.6 g/t Au from 624m** (GHD011) at the White Deer Reef Prospect, a further 150m to the north-east of the GHD009 intercept. The drill-hole intervals are interpreted to align with the artisanal workings. However, surface geochemistry and drilling have not yet tested the near-surface potential of these targets.

A number of quartz vein reef-style targets were identified as targets of interest in a study by prior owners in 2016. Results on the follow-up work done on some of these targets have been promising to date. Outside of the immediate Hobbs Pipe area, the project has had little exploration activity since the 1990's, with several areas of surface gold anomalies yet to be followed up with drilling.

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<sup>4</sup> Refer to ASX Announcement 23<sup>rd</sup> Aug 2019 "Fraser Range Metals to Acquire Mount Adrah Gold Project" - <https://www.asx.com.au/asxpdf/20190823/pdf/447s52fxbdmrfc.pdf>